



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
REGION IV-A (CALABARZON)
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REGIONAL MEMORANDUM CIRCULAR NO. 17-2021
March 31, 2021

TO : **All Provincial/City and Municipal Treasurers
and All Others Concerned**

SUBJECT : **Advisory on Section 3.3 of Department Order No. 054.2016**

Attached is a copy of Memorandum Circular No. 010.2021 dated March 26, 2021 signed by the Executive Director, this Bureau, concerning the Advisory on Section 3.3 of Department Order (DO) No. 054.2016 - Guidelines Governing the Issuance of Certificate on Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC).

In this regard, it is hereby informed that for LGUs who plan to request for a Certification on their NDSC and BC, the Bureau shall require the following documents:

1. BEGINNING 01 JULY OF EACH YEAR:

COA Annual Audit Report Certificate for the **immediately preceding year**, together with the **Agency Action Plan and Status of Implementation (AAPSI) Report**; and

2. BEGINNING 01 APRIL OF EACH YEAR:

Financial Reports of the immediately preceding three (3) Fiscal Years: (a) Pre-Closing Trial Balance (General Fund); and (b) Detailed Statement of Financial Performance duly signed and stamped as received by the COA.

It is also requested that concerned treasurers coordinate with their Local Chief Executives regarding the above requirements.

The Provincial Treasurers are hereby requested to immediately disseminate the said Memorandum Circular to all treasurers of component cities and municipalities within their respective jurisdiction.

For information and guidance.


GERIEBETH G. DELA TORRE
Regional Director