

Collection growth

16.6%

Note: Exclusive of Targets funded from other sources, e.g. Special Account in the General Fund.

D. BUREAU OF LOCAL GOVERNMENT FINANCE

STRATEGIC OBJECTIVES

MANDATE

E.O. No. 127: Assist in the formulation and implementation of policies on local government revenue administration and fund management; Assist LGUs in the development and implementation of Real Property Tax Administration (RPTA) projects; Develop plans and programs for the improvement of tax collection enforcement mechanism and credit utilization schemes at the local levels; Exercise administrative and/or technical supervision over local treasury and assessment operations; Exercise line supervision over its regional offices and coordinate regional activities to maximize manpower and financial resources; and Perform such other appropriate functions as maybe assigned.

VISION

The focal agency and an authority in local finance that aims to be at the forefront of local economic growth leading the way towards national development

MISSION

The focal agency and an authority in local finance that aims to be at the forefront of local economic growth leading the way towards national development

KEY RESULT AREAS

Anti-Corruption/Transparent, Accountable and Participatory Governance

SECTOR OUTCOME

Fiscal Strength

ORGANIZATIONAL OUTCOME

Policy oversight on LGU financial operations

New Appropriations, by Program/Project

Current Operating Expenditures

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS				
100000000 General Administration and Support	P 16,257,000	P 17,979,000	P 5,000,000	P 39,236,000
300000000 Operations	105,837,000	43,756,000		149,593,000
MFO 1: Regulation of LGU Financial Management	105,837,000	43,756,000		149,593,000
Total, Programs	122,094,000	61,735,000	5,000,000	188,829,000

TOTAL NEW APPROPRIATIONS P 122,094,000 P 61,735,000 P 5,000,000 P 188,829,000

New Appropriations, by Central/Regional Allocation

Current Operating Expenditures

REGION	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
Central Office	P 37,168,000	P 22,301,000	P 5,000,000	P 64,469,000
Regional Allocation	84,926,000	39,434,000		124,360,000
Region I - Ilocos	7,621,000	3,333,000		10,954,000
Region II - Cagayan Valley	5,414,000	2,654,000		7,468,000
Cordillera Administrative Region (CAR)	5,403,000	3,488,000		8,891,000
Region III - Central Luzon	7,595,000	2,105,000		9,700,000
Region IVA - CALABARZON	6,606,000	5,098,000		11,704,000
Region V - Bicol	6,215,000	2,842,000		9,057,000
Region VI - Western Visayas	6,550,000	2,276,000		8,826,000
Region VII - Central Visayas	5,697,000	3,183,000		8,880,000
Region VIII - Eastern Visayas	5,830,000	2,724,000		8,554,000
Region IX - Zamboanga Peninsula	4,584,000	2,935,000		7,519,000
Region X - Northern Mindanao	6,700,000	1,944,000		8,644,000
Region XI - Davao	5,232,000	2,474,000		7,706,000
Region XII - SOCCSKSARGEN	6,564,000	2,635,000		9,199,000
Region XIII - CARAGA	4,915,000	2,343,000		7,258,000

TOTAL NEW APPROPRIATIONS P 122,094,000 P 61,735,000 P 5,000,000 P 188,829,000

Special Provision(s)

1. Assessment Loan Revolving Fund. The Assessment Loan Revolving Fund shall be made available for lending purposes to provinces, cities and municipalities, without interest, to be used for financing tax-mapping projects, periodic revisions of assessments, and other real property assessment programs in accordance with P.D. No. 1002.

The Bureau of Local Government Finance (BLGF) shall submit, either in printed form or by way of electronic document, to the DBM, copy furnished the House Committee on Appropriations and the Senate Committee on Finance, quarterly reports on income of, and expenditure from, this Fund. The Executive Director of BLGF and the Bureau's web administrator or his/her equivalent shall be responsible for ensuring that said quarterly reports are likewise posted on the official website of the BLGF.

In case of failure to comply with the foregoing requirements, any disbursement in the subsequent quarters shall be void, except upon certification by the DBM and the Bureau's web administrator that said report has been submitted and posted, respectively.

2. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the activities in the amounts indicated under the Details of the FY 2014 Budget attached as Annex A (Volume 1) of this Act.

PERFORMANCE INFORMATION

KEY STRATEGIES

Supervise local assessment and treasury operations through regular monitoring of fiscal and financial performance and compliance to rules, regulations and policies

Conduct capacity building seminars on strategies and best practices to improve LGU revenue generation and resource mobilization

Formulation of opinions, guidelines, rules and regulations on local taxation and tax administration, real property assessment, financial management, credit and other forms of indebtedness

Oversee the implementation of Special Projects

MAJOR FINAL OUTPUTS (MFOs) / PERFORMANCE INDICATORS (PIs)

Targets

MFO 1: REGULATION OF LGU FINANCIAL MANAGEMENT

Number of directives, guidance notes, policies and procedures issued	287
Number of compliance reviews carried out	982
% of LGUs that breach one or more of the rules, directives, guidelines, policies or procedures specified by BLGF	20%
% of LGUs over the last three years with two or more breaches on one or more of the rules, directives, guidelines, policies or procedures specified by BLGF	15%
% of LGUs subject to three or more compliance reviews in the last two years	70%

E. BUREAU OF THE TREASURY

STRATEGIC OBJECTIVES

MANDATE

The Bureau of the Treasury (BTr) acts as principal custodian of the National Government (NG). It makes funds available for the various programs and projects of the government. It assists in the formulation of policies on borrowing, investment and capital market development, in managing the cash resources, collecting taxes made by NG and guarantee forward cover fees due NG, and in controlling and servicing its public debt, both foreign or domestic.

VISION

To be pro-active manager of public funds characterized by active duration management, minimization of interest rate risks and hedging of financial risks

MISSION

To efficiently and effectively manage the financial resources of government by maximizing revenues from available funds and minimizing costs of financing

KEY RESULT AREAS

Anti-corruption/transparent, accountable and participatory governance

SECTOR OUTCOME

Fiscal strength

ORGANIZATIONAL OUTCOME

National government's fiscal sustainability

New Appropriations, by Program/Project

Current Operating Expenditures

Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
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