



Republic of the Philippines
Department of Finance
BUREAU OF LOCAL GOVERNMENT FINANCE

Region IV-A (CALABARZON)
3rd Flr. Marcelita Bldg., National Highway
Brgy. Real, Calamba City

REGIONAL MEMORANDUM CIRCULAR NO. 14-11
September 12, 2011

TO : The Provincial and City Assessors of this Region.

SUBJECT : BLGF Memorandum Circular No. 16-2011 dated August 10, 2011, RE: Submission of a Certified True Copy of the Schedule of Market Values (SMVs) and its Enabling Ordinance currently Used as Basis for Real Property Taxation by All Concerned Local Government Units (LGUs)

For the information and guidance of all concerned, attached is a copy of BLGF Memorandum Circular No. 16-2011 dated August 10, 2011 of the Executive Director, this Bureau, the dispositive portion thereof provides, as follows:

"NOW, THEREFORE, by the authority of the Secretary of Finance, the following are hereby instructed:

"1. All Provincial and City Assessors, and the Municipal Assessor of Pateros, Metro Manila, to furnish this Bureau a certified true copy of the Ordinance(s) embodying the approved Schedule of Market Values (SMVs) and the assessment levels and tax rates CURRENTLY being used as basis for all real property appraisal and assessment within their respective territorial jurisdictions.

"2. Transmit all pertinent documents via registered mail directly to:

Office of the Executive Director
BUREAU OF LOCAL GOVERNMENT FINANCE
8F EDPC Bldg., Bangko Sentral ng Pilipinas complex
Roxas Boulevard, Manila

For strict compliance.


EDUARDO L. DEL ROSARIO
Regional Director



REPUBLIC OF THE PHILIPPINES
BUREAU OF LOCAL GOVERNMENT FINANCE
DEPARTMENT OF FINANCE
8th Floor EDC Building, Bangko Sentral ng Pilipinas Complex
Roxas Boulevard, Manila 1004 * Telefax Nos. 527-2780 / 527-2780
E-mail: blgf@blgf.gov.ph

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
REGION IV-A (CALABARZON)
CALAMBA CITY

RECEIVED

9-6-11
DATE 0141-09-11 BY

MEMORANDUM CIRCULAR No. 16 - 2011

10 August 2011

TO: All BLGF Regional Directors, All Provincial and City Assessors, the Municipal Assessor of Pateros, Metro Manila, and Others Concerned

SUBJECT: Submission of a Certified True Copy of the Schedule of Market Values (SMVs) and its Enabling Ordinance Currently Used as Basis for Real Property Taxation by All Concerned Local Government Units (LGUs)

WHEREAS, the Department of Finance (DOF) exercises oversight functions on local appraisal and assessment by promulgating rules and regulations for the classification, appraisal, and assessment of real property, pursuant to Sec. 201 of Republic Act No. 7160, otherwise known as the Local Government Code (LGC) of 1991;

WHEREAS, the DOF issued Local Assessment Regulation No. 1-92 dated 6 October 1992 prescribing the rules and procedures relative to the conduct of general revision of assessments and property classification, pursuant to Sec. 219 of the LGC;

WHEREAS, the Secretary of Finance and the Secretary of Interior and Local Government issued Joint Memorandum Circular (JMC) No. 2010-01, dated 20 October 2010, enjoining all Provinces, Cities, and the Municipality of Pateros, Metro Manila, to prepare the Schedule of Market Values (SMV) of real property and to conduct the general revision of property assessment in their respective jurisdictions ;

WHEREAS, the DOF is responsible for the supervision of revenue operations of all LGUs, and in ensuring the implementation of necessary policies and measures on local revenue administration, pursuant to Executive Order No. 292, otherwise known as the Administrative Code of 1987;

WHEREAS, this Bureau exercises technical supervision and coordination over local government appraisal and assessment operations; thus, the on-going gathering of baseline information on LGU SMV data and monitoring of the LGU compliance with DOF-DILG JMC No. 2010-01;

NOW, THEREFORE, by the authority of the Secretary of Finance, the following are hereby instructed:

1. All Provincial and City Assessors, and the Municipal Assessor of Pateros, Metro Manila, to **furnish this Bureau a certified true copy of the Ordinance(s) embodying the approved Schedule of Market Values (SMVs) and the assessment levels and tax rates CURRENTLY being used as basis for all real property appraisal and assessment within their respective territorial jurisdictions.**
2. Transmit all pertinent documents via registered mail directly to:

**Office of the Executive Director
BUREAU OF LOCAL GOVERNMENT FINANCE
8F EDPC Bldg., Bangko Sentral ng Pilipinas Complex
Roxas Boulevard, Manila**

3. All Regional Directors are instructed to immediately disseminate this Memorandum Circular, and **cause and monitor the prompt compliance of all LGUs with the requirements hereof within fifteen (15) days from receipt of this Memorandum Circular.**

For strict compliance.


MA. PRESENTACION R. MONTESA, CESO III
Executive Director

