



Republika ng Pilipinas
Lalawigan ng Davao del Norte
TANGGAPAN NG INGATYAMANG PANLALAWIGAN
(OFFICE OF THE PROVINCIAL TREASURER)
Tagum City
8100



**NOTICE OF PAYMENT OF 1% BASIC REAL PROPERTY TAX
AND 1% SPECIAL EDUCATION FUND TAX
IN THE PROVINCE OF DAVAO DEL NORTE FOR CALENDAR YEAR 2016**

NOTICE is hereby given to all real property owners in Davao del Norte Province that pursuant to Republic Act No. 7160, otherwise known as the Local Government Code of 1991, having adopted and embodied in the Provincial Tax Ordinance No. 2011-001 as Revised Revenue Code of the Province of Davao del Norte, the Basic Real Property Tax and Special Education Fund Tax for the calendar year 2016 at the tax rate of 1% respectively, shall become due and payable on the **1st day of January**. The said taxes may be paid in four (4) installments without penalty at the option of the taxpayers, as follows:

1 st Installment	-	on or before March 31, 2016
2 nd Installment	-	on or before June 30, 2016
3 rd Installment	-	on or before September 30, 2016
4 th Installment	-	on or before December 31, 2016

The 1% Basic Tax and the additional 1% SEF Tax shall be collected simultaneously.

A **10% discount** shall be granted to a taxpayer who pays in all the taxes on or before the deadlines stated above and **20% discount** of annual tax due for the succeeding year will be granted provided same will be paid **on or before August 31 of the current year**. The mentioned discount shall only be granted to properties without delinquency.

Chapter II, Article I, Section 69 & 72 of the Revised Revenue Code states that the Provincial Government of Davao del Norte would like to **give leeway to delinquent taxpayers** by allowing them to pay on installment **by entering into a Compromise Agreement** with the Provincial Treasurer over real property taxes (Basic & SEF), including the interests.

Failure to pay the real property taxes upon the expiration of the periods as provided, or when due, shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or fraction thereof, until the delinquent tax shall have been fully paid. Provided, however, that in no case shall the total interest in the unpaid tax or portion thereof exceed thirty six (36) months or 72%.

The province will apply the remedies for the collection of real property tax by administrative action through levy on real property and sale of real property by public auction as provided in Section 49 (6) of the Revised Revenue Code of the Province of Davao del Norte.

REGINA C. RICAFORT, CPA, MPA
Provincial Treasurer

Copy furnished:

- The Hon. Secretary of Finance, Manila
- The Regional Director, BLGF XI
- All Provincial Treasurers of the Philippines
- All City Treasurers of the Philippines
- All Municipal Treasurers of Davao del Norte