



Republic of the Philippines
OFFICE OF THE CITY TREASURER
City of Laoag

Republic of the Philippines
Bureau of Local Government Finance
In Replying pls. cite



Date: 1-22-16 Received by:

**NOTICE OF PAYMENT OF REAL PROPERTY TAX
FOR THE CALENDAR YEAR 2016**

Pursuant to Sections 233, 235 and 250 of R.A. 7160, otherwise known as the Local Government Code of 1991, NOTICE is hereby given that payment of the two percent (2%) Basic Tax on real property located in this City and the additional one percent (1%) for the Special Education Fund for the Calendar Year 2016 shall be due and payable on the first day of January. Said taxes however, may be paid on four equal installments without interest, at the option of the taxpayer, as follows:

- 1st Installment - on or before March 31, 2016
- 2nd Installment - on or before June 30, 2016
- 3rd Installment - on or before September 30, 2016
- 4th Installment - on or before December 31, 2016

Both the 2% Basic Tax and 1% additional tax for the Special Education Fund must be collected together. In case only a portion of the tax is paid, such payment must be deemed to apply to both. Taxpayers who shall pay their Real Property Tax in full for the year 2016 on the first quarter (JANUARY 1, 2016 TO MARCH 31, 2016) are entitled to a TEN PERCENT (10%) discount and to those who shall opt to pay their real property tax in full for the year 2016 on or before December 31, 2015 are entitled to a TWENTY PERCENT (20%) discount. Payment of such taxes shall be made direct to this Office.

Failure to pay the real property taxes for both the Basic and Special Education Fund on installment before the expiration of the corresponding period above-mentioned shall subject the taxpayer to the payment of the interest of the two percent (2%) per month on the unpaid amount or fraction thereof, until the delinquent tax shall have been fully paid; provided, however, that in no case shall the total interest on the unpaid amount or portion thereof exceeds thirty-six (36) months or seventy-two percent (72%).

After the end of the year for which the taxes are due and the real property taxes are not paid, this Office shall avail of the remedies for the collection of the tax provided for by law to enforce collection thereof.

Elena V. Asuncion
ELENA V. ASUNCION
City Treasurer

Copy Furnished:

- The Honorable Secretary of Finance, Manila
- The Executive Director, BLCGF, Manila
- The Regional Director, BLCGF, Region 1, San Fernando City
- The Provincial/City Treasurers