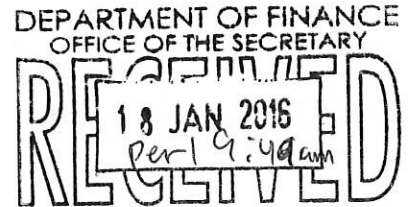




Republic of the Philippines
CITY OF MARIKINA

Office of the City Treasurer



**NOTICE OF PAYMENT OF REAL PROPERTY TAX IN MARIKINA CITY
FOR THE CALENDAR YEAR 2016**

Notice is hereby given to all real property owners in Marikina City that pursuant to Republic Act No. 7160, otherwise known as the Local Government Code of 1991 and Ordinance No. 27 Series of 2013 as revised, known as the Marikina City Revenue Code, the following tax imposed which is due and payable on the 1st day of January 2016 are as follows:

1. 1.5% BASIC TAX (Residential, Commercial, Industrial)
2. 1% Special Education Fund (SEF)
3. 2.5% AD VALOREM TAX on Idle Lands in addition to Basic Tax.

The said taxes may however be paid in four (4) equal installments without interest at the option of the taxpayers, which as follows:

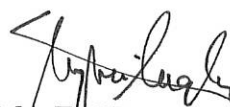
- 1st Installment – on or before March 31, 2016
- 2nd Installment – on or before June, 30, 2016
- 3rd Installment – on or before September 30, 2016
- 4th Installment – on or before December 31, 2016

Both the basic and the additional SEF must be collected simultaneously.

Taxpayers with no delinquency, who shall pay their real property taxes in full on or before March 31, 2016, are entitled to a FORTY PERCENT (40%) REDUCTION (Ordinance No. 71 Series of 2015). Those who opt to pay quarterly are entitled to a TEN PERCENT (10%) DISCOUNT if they pay on or before the above mentioned dates.

Upon the expiration of the periods given, an interest of TWO PERCENT (2%) per month not to exceed THIRTY SIX (36) MONTHS or SEVENTY TWO PERCENT (72%) shall be imposed upon delinquent properties for failure to pay the basic real property tax or any other tax levied under the Revenue Code.

Taxpayers are encouraged to pay on time at the Marikina City Treasurer's Office to avoid the application of the remedies for the collection of real property tax such as administrative action thru levy on real property or collection by judicial action.


THELMA T. QUILINGKING
City Treasurer