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CHARACTER FIRST

Tuguegarao City



Republic of the Philippines  
Province of Cagayan  
TUGUEGARAO CITY  
OFFICE OF THE CITY TREASURER



DEPARTMENT OF FINANCE  
Republic of the Philippines

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NOTICE OF PAYMENT OF THE 1% BASIC REAL PROPERTY TAX  
AND ADDITIONAL 1% SPECIAL EDUCATION FUD TAX IN THE  
TUGUEGARAO CITY FOR THE YEAR 2016

Notice is hereby given to all real property owners that pursuant to the provisions of the Local Government Code (R.A. 7160) Article A. Chapter 2 of Revenue Code of Tuguegarao City (City Ordinance No. 07-2011), the payment of the Basic Tax on real property, which is 1% of the assessed value of the real property and additional 1% levied of the Special Education Fund for CY 2016 is due and payable on the 1<sup>st</sup> day of January 2016. The same however be paid in four (4) equal installments without interest or penalty, at the option of the tax payer, as follows:

- 1<sup>st</sup> installment- on or before March 31, 2016
- 2<sup>nd</sup> installment- on or before June 30, 2016
- 3<sup>rd</sup> installment - on or before September 30, 2016
- 4<sup>th</sup> installment- on or before December 31, 2016

Both the Basic tax and the Additional 1% SEF Tax shall be collected simultaneously.

Prompt payment shall be given a discount of ten percent (10) while advance payment shall be entitled to fifteen percent (15) discount of tax due in accordance with the schedule of payment prescribed above.

Failure to pay the basic real property tax and the additional SEF tax on or before the dates indicated above shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or fraction thereof, until delinquent tax shall have been fully paid. Provided, however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty-six (36) months or seventy two percent (72%).

Payments shall be made at the office of the City Treasurer where the property is located.

The City Government may avail of the remedies for the collection of real property tax by administrative action through levy on real property and sale of real property by public auction or by judicial action as provided in the Code.

Tuguegarao City, Dec. 22, 2016

DEPARTMENT OF FINANCE  
OFFICE OF THE SECRETARY  
**RECEIVED**  
18 JAN 2016  
Per 12:20pm

BUENAVENTURA E. LAGUNDI  
City Treasurer

Republic of the Philippines  
Bureau of Local Government Finance  
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