



REPUBLIC OF THE PHILIPPINES
OFFICE OF THE CITY TREASURER
PASAY CITY, METRO MANILA



January 4, 2016

**NOTICE OF PAYMENT OF REAL PROPERTY TAX (RPT) IN PASAY
CITY FOR CALENDAR YEAR 2016**

Notice is hereby given that pursuant to **Section 249 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, and Sangguniang Panlungsod Resolution No. 241, series of 1993**, the basic real property tax which is 2% on Commercial & 1.5% on Residential of assessed value of real property regularly levied under existing law and an additional 1% (Special Education Fund) tax for the Calendar Year 2016 may be paid in four (4) quarterly installments without penalty, viz;

- 1st Installment - on or before March 31, 2016**
- 2nd Installment - on or before June 30, 2016**
- 3rd Installment - on or before September 30, 2016**
- 4th Installment - on or before December 31, 2016**

The basic tax and the additional tax (SEF) shall be collected simultaneously. In case only the portion of the tax is paid such payment shall be applied to both.

Further, pursuant to Ordinance No. 5677 S-2015, amending Section 46 of Ordinance 240, S-1993, re: Pasay City Real Property Tax Code, taxpayers who shall pay in **advance** are entitled of **tax discounts** based on the following schedule:

- a) 10% discount for prompt payment as based in Sec. 45 schedule of payments or payments made in full or quarterly during the year or advance payment made from November 1 to December 31 of the current year for the real property taxes for the ensuing year or years.
- b) 15% discount for advance payment or if the real property tax for the ensuing year or years is paid on or before October 31 of the current year.

Payment of the said taxes shall be effected directly to this Office.

Failure to pay the basic real property tax or other tax levied under this Code upon the expiration of the periods as provided in Section 250, or when due, as the case may be shall subject the taxpayers to the **payment of interest at the rate of two percent (2%) per month** on the unpaid amount of fraction thereof, until the delinquent tax shall have been fully paid. Provided, however, that in **no case shall the total interest on the unpaid tax or portion thereof exceed thirty six (36) months or Seventy-two percent (72%)**. If the taxes due are not paid at the end of the year, this office shall avail the civil remedies provided for in the Code to enforce the collection thereof.



Republic of the Philippines
Bureau of Local Government Finance
In Replying pls. cite



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