



Republic of the Philippines
Province of Negros Oriental
City of Bayawan



OFFICE OF THE CITY TREASURER

**NOTICE OF PAYMENT OF 1.5% BASIC REAL PROPERTY TAX AND
1% SPECIAL EDUCATION FUND TAX FOR THE YEAR 2016**

NOTICE is hereby given pursuant to section 233, 235, 246, 250 and 255 of the Republic Act No. 7160, otherwise known as the **Local Government Code 1991**, that the **one point five percent (1.5%) Basic Real Property Tax and additional one percent (1%) Special Education Fund Tax for the year 2016 shall become due and payable on the first day of January 2016.** These taxes may be paid in four (4) equal installments without penalty at the option of the taxpayer, as follows:

A. Advance Payment:

- a. 1. If paid in full on or before December 31 - 20 % Discount
for the succeeding year's taxes

B. Prompt Payment:

- b. 1. If paid in full on or before January 31 - 20 % Discount
of the current year's taxes
- b. 2. If paid in full from February 1 up to - 15 % Discount
March 31 of the current year's taxes

C. Installment Payment:

- c. 1. If paid by installment basis on or before - 10 % Discount
the end of every quarter of the current year's taxes

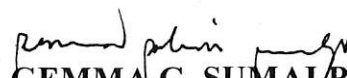
1 st Installment	on or before March 31, 2016
2 nd Installment	on or before June 30, 2016
3 rd Installment	on or before September 30, 2016
4 th Installment	on or before December 31, 2016

Failure of the Real Property Owner, administrator or person having legal interest thereon to pay these taxes on or before the scheduled installment date, shall subject the taxpayer to a **penalty at the rate of two percent (2%)** for each month of delinquency, but in no case shall exceed seventy-two (72%) or thirty six (36) months.

After the end of the year for which the taxes are due and the real property taxes are not paid, the remedies provided for by the law to enforce collection thereof will be availed by this office, as follows:

1. Warrant of Levy on Real Property,
2. Sell the entire property at public auction; and
3. File civil suit with the court of competent jurisdiction.

Real Property owners or persons having legal interest therein are requested to pay their taxes at the City or Municipal Treasurer where their properties are located.


GEMMA G. SUMALPONG
ICO - City Treasurer

Copy Furnished:

The Hon. Secretary of Finance, Manila
The Regional Director, BLGF, Region VII
All Provincial/ Municipal, City Treasurers of the Philippines
The City Auditor, this city

