



NOTICE OF PAYMENT OF THE 1% BASIC REAL PROPERTY TAX AND ADDITIONAL 1% SPECIAL EDUCATION FUND TAX IN THE PROVINCE OF APAYAO FOR THE YEAR 2015

Notice is hereby given to all real property owners that pursuant to the provisions of the Local Government Code (R.A. 7160) and Article A Section 2A.01 and 2A.02 of the Provincial Revenue Code of Apayao, the payment of the Basic tax on real-property, which is 1% of the assessed value of the real property and the additional 1% levied for the Special Education Fund for **CY 2016**, is due and payable on the **1**st **day of January 2016**. The same may however be paid in four (4) equal instalments without interest, at the option of the taxpayer, as follows:

1st Installment – on or before March 31, 2016 2nd Installment – on or before June 30, 2016 3rd Installment – on or before September 30, 2016 4th Installment – on or before December 31, 2016

Both the Basic Tax and the additional 1% SEF Tax shall be collected simultaneously.

Prompt payment shall be given a discount of ten (10%) while advance payment shall be entitled to Twenty percent (20%) discount of the tax in accordance with the schedule of payment prescribed above.

Failure to pay the basic real property tax and the additional SEF tax on or before the dates indicated above shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or fraction thereof, until the delinquent tax shall have been fully paid. Provided, however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty-six (36) months or seventy two percent (72%).

Payments shall be made at the Office of the Municipal Treasurer of the Municipality where the subject property is located.

The Province may avail of the remedies for the collection of real property tax by administrative action through levy on real property and sale of real property by public auction or by judicial action as provided in the code.

Luna, Apayao, January 4, 2016

ATTY. JULAIDA T. CADDAWAN-PANCHO, CPA

Provincial Treasurer