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Republic of the Philippines  
**OFFICE OF THE CITY TREASURER**  
City of Bacolod

Republic of the Philippines  
Bureau of Local Government Finance  
In Reply, pls. cite  
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**NOTICE OF TIME FOR PAYMENT OF THE  
2016 REAL PROPERTY TAX**

NOTICE is hereby given pursuant to Section 249 and 250 of the Local Government Code of 1991 (Republic Act No. 7160), that the payment of Realty Taxes in this City without penalty for the current year is on or before March 31, 2016. This includes the BASIC TAX fixed at the rate of one point sixty five percent (1.65%) of the Assessed Value, as well as the additional one percent (1%) tax under Republic Act No. 5447, otherwise known as the Special Education Fund, and further amended by Section 235 of the Code.

Real Property Taxes may be paid without penalty in four (4) equal installments, as follows:

- 1<sup>st</sup> Installment – on or before March 31, 2016
- 2<sup>nd</sup> Installment – on or before June 30, 2016
- 3<sup>rd</sup> Installment – on or before September 30, 2016
- 4<sup>th</sup> Installment – on or before December 31, 2016

However, pursuant to Section 255 of the above-stated Code "...failure to pay the Real Property Tax.... Upon the expiration of the periods as provided in Section 250 ....shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or a fraction thereof, until the delinquent tax shall have been fully paid...."

Furthermore, Section 258 provides, "After the expiration of the time required to pay the Real Property Tax ....real property subject to such tax may be levied upon through the issuance of a warrant on or before, or simultaneously with the institution of the Civil Action for the collection of the Delinquent Tax."

As provided for under Section 251, a discount may be granted if the real property taxes...."are paid in advance with the prescribed schedule of payment as provided under Section 250....", provided that there is no Realty Tax Delinquency due on the same property.

*[Signature]*  
**MR. GIOVANNI P. BALALILHE**  
OIC- City Treasurer