



Republic of the Philippines
OFFICE OF THE TREASURER
 City of Butuan



DEPARTMENT OF FINANCE
 Republic of the Philippines



January 11, 2016

**NOTICE OF PAYMENT OF REAL PROPERTY TAX
 FOR CALENDAR YEAR 2016**

Notice is hereby given that pursuant to Sections, 246, 249, 250, 251, 254, 255, 256, and 258 of Republic Act 7160, otherwise known as the "Local Government Code of 1991", as implemented by the City Tax Ordinance No. 894-92, as amended, that payment of Basic Real Property Tax at the rate of one percent (1%) for Residential and Agricultural Property, two percent (2%) for Commercial and Industrial Property, and one percent (1%) for Special Education Fund Tax, shall become due and payable on the first day of January. The said taxes, however, maybe paid in four (4) equal installments, without penalty at the option of the taxpayer, as follows:

- 1st Installment - on or before March 31, 2016
- 2nd Installment - on or before June 30, 2016
- 3rd Installment - on or before September 30, 2016
- 4th Installment - on or before December 31, 2016

The Basic Real Property Tax and the additional one percent (1%) Special Education Fund Tax shall be collected simultaneously. A ten percent (10%) discount on the total tax due for both Basic and SEF (current taxes only) shall be granted to taxpayers who pay within the prescribed period or quarter, and twenty percent (20%) discount shall be granted for advance payment for ensuring period or quarter/s and CY 2017.

Failure to pay the said taxes on or before the dates indicated above, shall subject the taxpayers to the payment of interest at the rate of two percent (2%) for each month of delinquency, until the delinquent taxes shall have been fully paid but not to exceed 36 months or seventy-two percent (72%). After the end of the year for which the taxes are due and the real property taxes are not paid, the civil remedies provided for by law to enforce the collection such as *levy on real property or judicial action* will be availed by this office.

Payments of said taxes shall be made at the Office of the City Treasurer or through mails for those who reside outside of Butuan City.



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 Bureau of Local Government Finance
 In Replying pls. cite



Date: 4/14/16 Received by:

TITA R. CABRERA
 IGO-City Treasurer