

Republic of the Philippines
Province of Negros Occidental
CITY OF CADIZ
Office of the City Treasurer



Republic of the Philippines
Bureau of Local Government Finance
In Replying pls. cite



Date: 2/3/16 Received by: *[Signature]*

**NOTICE OF PAYMENT OF THE 1% BASIC REAL PROPERTY TAX
ADDITIONAL 1% SPECIAL EDUCATION FUND (SEF) TAX
IN THE CITY OF CADIZ FOR THE YEAR 2016**

Notice is hereby served pursuant to the provision of Republic Act 7160 (Local Government Code of 1991), Section 3 of the Revised City Revenue Code of 2012 of the City of Cadiz payment of the Basic Real Property Tax which is one percent (1.1%) of the assessed value of real property and the additional one percent (1%) for Special Education Fund (SEF) due for the year 2016 in this City maybe made in four (4) equal installments, at the option of the taxpayer, within the period allowed for the payment of real property tax without penalty, as follows:

- | | | |
|-----------------------------|---|---------------------------------|
| 1 st Installment | — | On or before March 31, 2016 |
| 2 nd Installment | — | On or before June 30, 2016 |
| 3 rd Installment | — | On or before September 30, 2016 |
| 4 th Installment | — | On or before December 31, 2016 |

The 1.1% Basic Tax and 1% additional tax (SEF) shall be collected simultaneously. A ten percent (10%) discount in the total tax due for both the BASIC and SEF shall be granted to taxpayers who pay within the prescribed installment period. If in any case the quarterly installments are not paid on time as per schedule, a penalty of two percent (2%) for every month of delay is imposed on the unpaid taxes until the tax is fully paid.

Payment of the said taxes maybe effected in the Office of the City Treasurer, Cadiz City, Negros Occidental.

The two percent (2%) monthly interest on unpaid taxes shall in no case exceed seventy-two percent (72%) or after thirty-six months. However, remedies provided for by law to enforce tax collections will be availed of by this Office on delinquent taxes which have remained unpaid at the end of the year.

Cadiz City, Negros Occidental, 11th day of January 2016.

MA. CRISTINA C. FUENTES, C.P.A.
City Treasurer

Copy furnished:

- The Honorable Secretary of Finance, Manila
- The Regional Director, BLGF, Region VI
- All Provincial/City Treasurer
- All Municipal Treasurer, Province of Neg. Occ.