



REPUBLIC OF THE PHILIPPINES
PROVINCE OF CEBU
MUNICIPALITY OF CONSOLACION

OFFICE OF THE MUNICIPAL TREASURER

NOTICE OF PAYMENT OF REAL PROPERTY TAX FOR THE CALENDAR YEAR
2016

Notice is hereby given that pursuant to the provisions of Sections 233, 235, 250 & 255 of Republic Act 7160, otherwise known as the Local Government Code of 1991, payment of the basic tax on real property equivalent to one percent (1%) per annum and an additional one percent (1%) for the Special Education Fund Tax for Calendar Year 2016 shall accrue on the first day of January. Said taxes, however, may be paid in four (4) equal installments without interest as follows:

- 1st installment – on or before March 31, 2016
- 2nd installment – on or before June 30, 2016
- 3rd installment – on or before September 30, 2016
- 4th installment – on or before December 31, 2016

The 1% basic tax and 1% additional tax shall be collected simultaneously.

The real property owner or administrator shall be entitled to a discount of ten percent (10%) if:

- a) The tax due for the whole year is paid on or before March 31, 2016;
- b) In case of payment by quarterly installments, the tax due for the quarter is paid on or before the last day of each quarter.

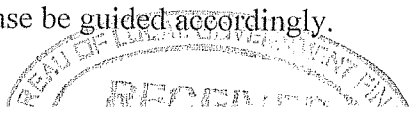
However, real property taxes due or applicable in the next ensuing or incoming year is paid on or before December 31, 2016, entitles the taxpayer to a discount of 20%.

Failure to pay the real property tax in full or installment thereof before the expiration of the corresponding periods mentioned above shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or a fraction thereof, until the delinquent tax shall have been fully paid. If at the end of the calendar year, payment of the taxes has not been effected, the summary remedies to enforce collection will be availed of by this Office.

Accordingly, if the portion of the real property tax due for the first quarter is not paid on or before the thirty first (31st) day of March of the same year, the interest shall be reckoned from the first (1st) day of January at the rate of two (2%) percent for every month of delinquency on the basis of the total amount due for the entire year and not on the amount due for the said first quarter of the year.

Payment of the said taxes shall be done in the Office of the Municipal Treasurer of Consolacion, Cebu or at the Office of the Provincial Treasurer of Cebu.

Please be guided accordingly.



Rosalina S. Maglasang
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