



Republic of the Philippines
DANA O CITY
Office of the City Treasurer



Republic of the Philippines
Bureau of Local Government Finance
In Replying pls. cite



Date: 2-2-16 Received by:

**NOTICE OF PAYMENT OF REAL PROPERTY TAX FOR
CALENDAR YEAR 2016**

Notice is hereby given that pursuant to the provisions Sections 233, 235, 246, 249 and 250 of R.A. 7160 otherwise known as the Local Government Code of 1991, as embodied under the Omnibus Revenue Code series of 2006 of this city, payment of the basic tax on real property at the rate of one percent (1%) per annum and an additional tax of one percent (1%) for the Special Education Fund for Calendar Year 2016 shall accrue on the first day of January. Said taxes, however may be paid in four (4) equal installments without penalty viz:

- 1st Installment On or before March 31, 2016*
- 2nd Installment On or before June 30, 2016*
- 3rd Installment On or before September 30, 2016*
- 4th Installment On or before December 31, 2016*

The 1% basic tax and 1% additional tax shall be collected simultaneously.

The Real Property owner or administrator shall be entitled to a discount of ten percent (10%).

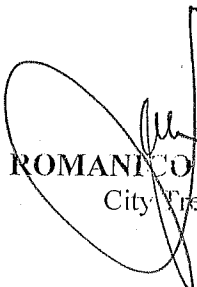
- a.) If the tax due for the whole year is paid on or before March 31, 2016.
- b.) In case of payment by quarterly installments and the tax due for the quarter is paid on or before the last day of the last month of the quarter.

However, real property tax due or applicable to the next ensuing or incoming year is paid on or before December 31, 2016 entitles the taxpayer to twenty percent (20%) discount.

Failure to pay the real property taxes for both basic and special education fund tax on or before the dates indicated above shall subject the taxpayers to a penalty of two percent (2%) for each month of delinquency, but in no case shall be total penalty exceed 36 months or seventy-two percent (72%). If at the end of the calendar year, payment of the taxes has not been effected, the judicial and administrative remedies to enforce collection will be availed of by this Office.

Accordingly, if the portion of the real property tax due for the first quarter of a tax year is not paid on or before the thirty first (31st) day of March of the same year, the interest shall be reckoned from the first (1st) day of January at the rate of two (2%) percent for every month of delinquency on the basis of the total amount due for the entire year and not on the amount due for the said first quarter of the year.

Please be guided accordingly.


ROMALDO B. OCAMPO
City Treasurer

Copy furnished:

1. The Secretary of Finance. Manila