



**NOTICE OF PAYMENT OF REAL PROPERTY TAX AND BUSINESS TAX  
FOR THE CALENDAR YEAR 2016**

Notice is hereby given to all real property owners of Dapitan City (land and improvement) that pursuant to Sections (2B.27) 27 & (2B.28) 28 of City Ordinance No. 2005-164 S-2005 and 2012-279 otherwise known as Revenue Code of the City of Dapitan, there is hereby levied Basic Real Property Tax and Special Education Fund (SEF) are as follows:

<u>CLASSES OF PROPERTY</u>	<u>RATES OF LEVY %</u>	
	<b>BASIC</b>	<b>SEF</b>
Residential	1%	1%
Commercial	1%	1%
Agricultural	1%	1%
Additional Ad Valorem Tax on Idle Lands	3 %	

**SCHEDULE OF PAYMENT**

Real Property Tax shall be due and payable on the first day of January. At the discretion of the taxpayer, Real Property Taxes can be paid in four (4) equal quarterly installments as follows:

<i>1<sup>st</sup> installment</i>	-	<i>on or before March 31, 2016</i>
<i>2<sup>nd</sup> installment</i>	-	<i>on or before June 30, 2016</i>
<i>3<sup>rd</sup> installment</i>	-	<i>on or before September 30, 2016</i>
<i>4<sup>th</sup> installment</i>	-	<i>on or before December 31, 2016</i>

A taxpayer paying in the equal quarterly installment mode stated above who pays the one (1) whole quarter on or before each quarter shall be entitled to a **ten percent (10%)** discount of the value of the quarterly tax due.

Further, an advanced payment discount of **twenty percent (20%)** of the tax due shall be granted to taxpayers who will pay the real property tax in full for the next taxable year.

Failure to pay Real Property Tax upon the expiration of the periods stated above shall subject the taxpayer to the payment of interest of **two percent (2%)** a month on the unpaid amount or fraction thereof, until the delinquent tax shall have been fully paid. In no case shall total interest on the unpaid tax or portion thereof shall exceed **thirty-six (36) months**.

On the other hand, the schedules of payment of **BUSINESS TAX** are as follows,

<i>1<sup>st</sup> quarter</i>	-	<i>on or before January 20, 2016</i>
<i>2<sup>nd</sup> quarter</i>	-	<i>on or before April 20, 2016</i>
<i>3<sup>rd</sup> quarter</i>	-	<i>on or before July 20, 2016</i>
<i>4<sup>th</sup> quarter</i>	-	<i>on or before October 20, 2016</i>

Failure to pay Business Tax on time shall be subjected to a surcharge of twenty-five percent (25%) of the original amount of tax due plus fourteen percent (14%) interest per annum from the due date until the tax is fully paid.