



Republic of the Philippines
City of Davao
Office of the City Treasurer

January 18, 2016

**NOTICE OF PAYMENT OF THE 1.5% REAL PROPERTY TAX(BASIC) AND
ADDITIONAL 1% SPECIAL EDUCATION FUND(SEF) IN THE CITY OF DAVAO FOR
THE YEAR 2016.**

Notice is hereby given that pursuant to Sec. 6 & 7, Art. 1, Chapter 2 of the 2005 Revenue Code of Davao, the City levies and collects an annual Basic Real Property Tax of one and a half percent (1.5%) of the assessed value of real properties located in the territorial jurisdiction of the City. And an additional levy of one percent (1%) is also collected from the mentioned properties as the Special Education Fund.

Said impositions shall be collected simultaneously, and a 20% discount on the **TOTAL CURRENT TAX** shall be granted to taxpayers should the tax be paid in full on or before March 31, 2016. However, owners may pay their taxes without interest in four equal installments which are due and payable as follows.

| | |
|-----------------|---------------------------------|
| 1st Installment | on or before March 31, 2016 |
| 2nd Installment | on or before June 30, 2016 |
| 3rd Installment | on or before September 30, 2016 |
| 4th Installment | on or before December 31, 2016 |

Failure to pay the Real Property Taxes on the prescribed periods shall subject the taxes due to an interest of Two (2%) percent per month on the amount of delinquency until the tax is fully paid, but shall in no case exceed 36 months.

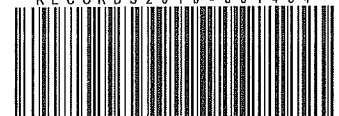
If at the end of the calendar year the Real Property taxes still have not been paid, this Office shall avail of the remedies provided for by the Local Tax Code of the City and the Local Government Code of 1991 to effect the same.



RODRIGO S. RIOLA
City Treasurer



Republic of the Philippines
Bureau of Local Government Finance
In Replying pls. cite

RECORDS 2016 - 001454



Date: 2/22/16 Received by: 

Cc: