



# Island Garden City of Samal

Davao del Norte • Republic of the Philippines



DEPARTMENT OF FINANCE  
Republic of the Philippines

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## OFFICE OF THE CITY TREASURER

### NOTICE OF PAYMENT OF 1% BASIC REAL PROPERTY TAX AND 1% SPECIAL EDUCATION FUND TAX IN THE CITY OF IGACOS FOR THE YEAR 2014

Notice is hereby given that pursuant to Section 233, Section 235, Section 246, 250 and 251 of Republic Act 7160, otherwise known as the Local Government Code of 1991, having been adopted and embodied in the Revised Revenue Code of Island Garden City of Samal City Ordinance No. 2009-156, the Basic Real Property Tax and Special Education Fund Tax for Calendar Year 2016 at the rate of One (1%) each, shall become due and payable on the first day of January. The said taxes maybe paid in four (4) installments without interest at the option of the taxpayer, as follows:

- |                       |                    |  |
|-----------------------|--------------------|--|
| <b>1<sup>st</sup></b> | <b>Installment</b> | <b>-on or before March 31, 2016</b>    |
| <b>2<sup>nd</sup></b> | <b>Installment</b> | <b>-on or before June 30, 2016</b>     |
| <b>3<sup>rd</sup></b> | <b>Installment</b> | <b>-on or before September 30 2016</b> |
| <b>4<sup>th</sup></b> | <b>Installment</b> | <b>-on or before December 31, 2016</b> |



Republic of the Philippines  
Bureau of Local Government Finance  
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Date: 2/3/16 Received by: [Signature]

The 1% Basic Tax and the additional 1% Special Education Fund Tax shall be collected simultaneously.

A 10% discount shall be granted to taxpayers who pay in full the taxes on or before the deadline stated above and 20% discount of annual tax due for the succeeding year 2017 if taxes are paid on or before July 1 of the current year based on the latest assessment.

Payments of real property taxes shall first be applied to prior year delinquencies, interests and penalties, if any, and only after said delinquencies are settled may tax payments be credited for the current period.

Failure to pay real property taxes for Basic and Special Education Fund Tax on or before the scheduled date of payment shall subject the taxpayer concerned to a penalty of TWO PERCENT (2%) for each month of delinquency, provided, however that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty six (36) months or Seventy Two Percent (72%).

At the end of year, if taxes remain unpaid and become delinquent, remedies provided for by law to enforce collections will be availed of by this office.

Owners of real property or persons having legal interest therein are requested to pay their taxes at the Office of the City Treasurer, Island Garden City of Samal.

**MERLINA G. CABALLERO, CPA**  
City Treasurer

cc: The Hon. Secretary of Finance, Manila  
The Regional Director, BLGF-DOF, Region XI, Davao City  
All Provincial Treasurers and City Treasurers  
All Municipal Treasurer's of Davao del Norte

DEPARTMENT OF FINANCE  
OFFICE OF THE SECRETARY