

OFFICE OF THE PROVINCIAL TREASURER

NOTICE OF PAYMENT OF REAL PROPERTY TAX
IN THE PROVINCE OF CAMIGUIN
FOR CALENDAR YEAR 2016

Notice is hereby given that pursuant to the provisions of Sections 233, 235 236 and 250 of Republic Act 7160, otherwise known as the **Local Government Code of 1991**, payment of the Basic Tax on real property at the rate of one percent (1%), an additional tax of one percent (1%) for the Special Education Fund and Tax on Idle Lands of 5% for Calendar Year 2016 shall become due and payable on the first day of January. Said taxes, however, at the discretion of the taxpayer, may be paid without interest/penalty in four (4) equal installments on the following schedules as follows:


| | | |
|-----------------------------|---|---------------------------------|
| 1 st installment | - | On or before March 31, 2016 |
| 2 nd installment | - | On or before June 30, 2016 |
| 3 rd installment | - | On or before September 30, 2016 |
| 4 th installment | - | On or before December 31, 2016 |

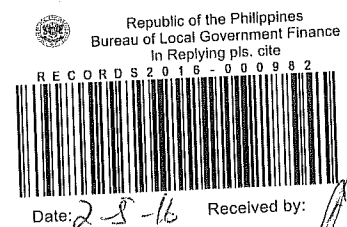
If the Basic Real Property Tax, Additional Real Property Tax (SEF Tax) and Idle Land Tax are paid promptly in accordance with the prescribed schedule of payment, a tax discount of ten percent (10%) of the annual tax due is hereby given. If the taxes for the next succeeding year (2017) are paid in advance, a fifteen percent (15%) discount is also given. However, should there be arrears, payment should first be made before any tax discount is enjoyed.

Failure to pay the real property taxes for the Basic Tax, Special Education Fund Tax and Idle Land Tax on or before the dates indicated above shall subject the taxpayers to a penalty of two percent (2%) for each month of delinquency on the unpaid account or fraction thereof, until the tax is fully paid. Provided, however, that it no case shall the total interest/penalty on the unpaid tax or portion thereof, exceed thirty six (36) months or 72%. If at the end of the calendar year, the taxes have not been made, the summary remedies to enforce collection will be availed of by this office.

Payment of the said taxes can be done in any office of the Provincial, City or Municipal Treasurers throughout the Philippines where the taxpayers reside or direct to the Office of the Municipal Treasurer where the property is located in this province.

Please be guided accordingly.


NIDA O. SALON
Provincial Treasurer



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The Honorable Secretary of Finance Manila