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DEPARTMENT OF FINANCE
Republic of the Philippines

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Republic of the Philippines
Province of Cebu
Municipality of Moalboal

OFFICE OF THE MUNICIPAL TREASURER

**NOTICE OF PAYMENT OF REAL PROPERTY TAX FOR CALENDAR YEAR 2016
IN THE PROVINCE OF CEBU**

Notice is hereby given that pursuant to the provision of Section 233, 235 and 250 of Republic Act 7160, otherwise known as the Local Government Code of 1991, payment of the basic tax on real property at the rate of one per centum (1%) per annum and an additional one percent (1%) for the Special Education Fund Tax for Calendar Year 2016 shall accrue on the first day of January. Said taxes, however may be paid in four (4) equal installments without penalty, viz:

1st Installment	On or before March 31, 2016
2nd Installment	On or before June 30, 2016
3rd Installment	On or before September 30, 2016
4th Installment	On or before December 31, 2016

The 1% Basic Tax and 1% Special Educational Fund Tax shall be collected simultaneously.

The Real Property owner or administrator shall be entitled to a discount of ten percent (10%).

- a) If the tax due for the whole year is paid on or before March 31, 2016;
- b) In case of payment by quarterly installments and the tax due for the quarter is paid on or before the last day of the last month of the quarter

However, real property taxes due or applicable to the next ensuing or incoming year is paid on or before December 31, 2016, entitles to twenty percent (20%) discount.

Failure to pay the real property taxes for both basic and special educational fund tax on or before the dates indicated above shall subject the taxpayers to a penalty of two percent (2%) for each month of delinquency, until the tax is fully paid. If at the end of the calendar year payment of taxes has not been effected, the summary remedies to enforce collection will be availed of by this Office.

Accordingly, if the portion of the real property tax due for the first quarter of a tax year is not paid on or before the thirty first (31st) day of March of the same year, the interest shall be reckoned from the first (1st) day of January at the rate of two percent (2) for every month of the delinquency on the basis of the total amount due for the entire year and not on the amount due for the said first quarter of the year.

Please be guided accordingly.


LEONIDA R. OREJAS
ICO-Municipal Treasurer



Republic of the Philippines
Bureau of Local Government Finance
In Replying pls. cite



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