



Republic of the Philippines
PROVINCE OF MISAMIS OCCIDENTAL
Provincial Capitol, Oroquieta City
-00000-
Office of the Provincial Treasurer



**NOTICE OF PAYMENT OF REAL PROPERTY TAX FOR THE
CALENDAR YEAR 2016 IN THE PROVINCE OF MISAMIS
OCCIDENTAL**

Notice is hereby given that pursuant to the provisions of Section 233 and 250 of Republic Act 7160, otherwise known as the Local Government Code of 1991, payment of the Basic Tax on Real Property Tax at the rate of one percent (1%) per annum and an additional one percent (1%) for the Special Educational Fund Tax for the Calendar Year 2016 shall accrue on the first day of January 2016, said taxes, however maybe paid in four (4) equal installment without penalty, viz:

- 1st Installment - On or before March 31, 2016
- 2nd Installment - On or before June 30, 2016
- 3rd Installment - On or before September 30, 2016
- 4th Installment - On or before December 31, 2016



The 1% Basic Tax and 1% Special Education Fund Tax shall be collected simultaneously

The Real Property Owner or Administrator shall be entitled to a **discount of TWENTY PERCENT (20%)** if the tax due for the following year is paid in advance not later than the third quarter of the preceding year or paid on September 30, 2015. And a **discount of TEN PERCENT (10%)** if the tax due is paid on January but before March 31, 2016.

Payment may be made either in the office of the Municipal Treasurer where the property is located or in the office of the Provincial Treasurer of Misamis Occidental, except those municipalities that were already computerized as far as real property tax collection is concerned.

Failure to pay the Real Property Taxes for both Basic and Special Educational Fund Tax on or before the dates indicated above shall subject the taxpayers to a penalty of two percent (2%) for each month of delinquency, until the tax is fully paid. **If at the end of the calendar year, payment of the taxes has not been effected, this office shall avail of the summary remedies provided for under Section 2.F.11 of the aforesaid Provincial Ordinance No. 07-12.**

Accordingly, if the portion of real property tax due for the first quarter of a tax year is not paid on or before the expiration of the thirty first (31st) day of March of the same year, the interest shall be reckoned from the first (1st) day of January at the rate of two (2%) percent for every month of delinquency on the basis of the total amount due for the entire year and not on the amount due for the said first quarter of the year.

Please be guided accordingly.

ELMA B. GULA
Provincial Treasurer

Copy furnished:

- The Honorable Secretary of Finance, Manila
- The Regional Director, BLGF-DOF, Region X, Cagayan de Oro City
- All Provincial and City Treasurers of the Philippines
- All Municipal Treasurers of Misamis Occidental

