



Republic of the Philippines
Province of Davao del Norte
CITY OF PANABO

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OFFICE OF THE CITY TREASURER

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NOTICE OF PAYMENT OF THE 1% BASIC REAL PROPERTY TAX AND ADDITIONAL 1% SPECIAL EDUCATION FUND IN THE CITY OF PANABO FOR THE YEAR 2016

Pursuant to Section 233, 236, 249 and 250 of RA 7160 (Local Government Code of 1991) and Section 20 and 21 of City Ordinance No. 04-09 known as The Revised Revenue Code of 2009 of Panabo City, notice is hereby served that payment of ONE PERCENT (1%) BASIC TAX on real property, the additional ONE PERCENT (1%) for SPECIAL EDUCATION FUND shall become due and payable on the first day of January. Said taxes, however, may be paid four (4) installments without penalty at the discretion of the taxpayer as follows:

- 1st Installment – on or before March 31
- 2nd Installment – on or before June 30
- 3rd Installment – on or before September 30
- 4th Installment – on or before December 31



Republic of the Philippines
Bureau of Local Government Finance
In Replying pls. cite



Date: 5/6/16 Received by: *[Signature]*

The 1% Basic Tax and the additional 1% SEF Tax shall be collected simultaneously. *CEO 5/10/16*

A 10% DISCOUNT shall be granted to taxpayer who pays in full the taxes for the current year on or before the deadline stated above. However, 20% DISCOUNT of annual tax due for the succeeding year which shall be paid on or before June 30 of the current year. The basis of tax due shall be the latest assessment.

Payment of the said taxes after the dates indicated above shall subject the taxpayer to a penalty of TWO PERCENT (2%) for each month of delinquency until the said tax is fully paid. Provided however that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty-six (36) months. If at the end of the calendar year payment of the said tax has not been affected, the remedies provided in Section 256, 257, 258, and 266 of the Local Government Code known as RA 7160 and Section 39, 40 & 41 of City Ordinance No. 04-09 known as The Revised Revenue Code of 2009 of Panabo City will be imposed.

Please be guided accordingly.

[Signature]
KIRK B. SAMILLANO
City Treasurer

Copy furnished:

- 1. The Hon. Secretary of Finance, Manila
- 2. The Executive Director, BLGF, Manila
- 3. The Regional Director, BLGF XI



DEPARTMENT OF FINANCE
Republic of the Philippines

