



Republic of the Philippines
 Province of Cebu
 Municipality of Sibonga



DEPARTMENT OF FINANCE
 Republic of the Philippines



2/13

OFFICE OF THE MUNICIPAL TREASURER

NOTICE OF PAYMENT OF REAL PROPERTY TAX FOR CALENDAR YEAR 2016

Notice is hereby given that pursuant to the provisions of Section 233, 235 and 250 of R.A. 7160 otherwise known as the Local Government Code of 1991, payment of the basic tax on real property at the rate of one percent (1%) per annum and an additional tax of one percent (1%) for Special Education Fund for Calendar Year 2016 shall accrue on the first day of January. Said taxes however, may be paid in four (4) equal installments without penalty, viz:

1 st installment	On or before March 31, 2016
2 nd installment	On or before June 30, 2016
3 rd installment	On or before September 30, 2016
4 th installment	On or before December 31, 2016

The 1% basic tax and 1% additional tax shall be collected simultaneously.

The Real Property owner or administrator shall be entitled to a discount of ten percent (10%).

- If the tax due for the whole year is paid on or before March 31, 2016;
- In case of payment by quarterly installments and the tax due for the quarter is paid on or before the last day of the last month of the quarter.

However, real property taxes due or applicable to the next ensuing or incoming year paid on or before December 31, 2016 shall entitle the taxpayer to a twenty percent (20%) discount.

Failure to pay the real property taxes for both the Basic Tax and SEF Tax on the dates indicated above shall subject the taxpayer to a penalty of two percent (2%) for each month of delinquency until the tax shall have been fully paid. If at the end of the calendar year, payment of taxes has not been effected, the summary remedies to enforce collection will be availed of by this office.

Accordingly, if the portion of the real property tax due for the first quarter is not paid on or before the thirty first (31st) day of March of the same year, the interest shall be reckoned from the first day of January at the rate of two percent (2%) for every month of delinquency on the basis of the total amount due for the entire year and not on the amount due for the first quarter of the year.

Payment of the said taxes may be done at the Office of the Municipal Treasurer of Sibonga, Cebu or at the Office of the Provincial Treasurer of Cebu.

Please be guided accordingly.



Republic of the Philippines
 Bureau of Local Government Finance
 In Replying pls. cite



epc
 DESIDERIA C. RETES
 Municipal Treasurer