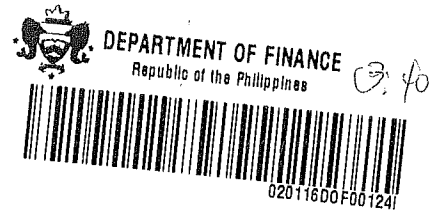




Republic of the Philippines
CITY OF VALENZUELA
 Metropolitan Manila



Republic of the Philippines
 Bureau of Local Government Finance
 In Replying pls. cite
 RECORDS 2016 - 000899



OFFICE OF THE CITY TREASURER

**NOTICE OF PAYMENT OF REAL PROPERTY TAX IN
 VALENZUELA CITY
 FOR THE CALENDAR YEAR 2016**

Notice is hereby given to all real property owners in Valenzuela City that pursuant to Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the basic real property tax at the rate of 1% and the Special Education Fund (SEF) at 1% for Residential and Agricultural properties. And the basic real property tax at the rate of 1.5% and the Special Education Fund at 1% for Commercial and Industrial properties. An additional 2% basic realty tax on all idle lands including Residential, Agricultural, Commercial and Industrial properties.

SCHEDULE OF PAYMENTS

- 1st INSTALLMENT - on or before March 31, 2016
- 2nd INSTALLMENT - on or before June 30, 2016
- 3rd INSTALLMENT - on or before September 30, 2016
- 4th INSTALLMENT - on or before December 31, 2016

Failure to pay the basic real property tax and the Special Education Fund (SEF) tax on or before the dates indicated above shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or fraction thereof, until the the delinquent tax shall have fully paid, provided however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty six (36) months or seventy two percent (72%).


ADELIA E. SORIANO
 City Treasurer

CC:
 The Hon. Secretary of Finance, Manila
 The Executive Director, Bureau of Local Government Finance

