



Republic of the Philippines
Province of Camarines Sur
OFFICE OF THE PROVINCIAL TREASURER
Provincial Capitol Complex, Cadlan, Pili

**NOTICE OF PAYMENT OF THE 1% BASIC REAL PROPERTY TAX AND
ADDITIONAL 1% SPECIAL EDUCATION FUND TAX FOR THE YEAR 2017**

Notice is hereby given to all real property owners that pursuant to the provisions of the Local Government Code (RA 7160), the payment of the basic tax on real property, which is 1% of the assessed value of the real property and the additional 1% levied for the Special Education Fund for **CY2017**, is due and payable on the **1st day of January 2017**. The same may however be paid in four (4) equal installments without interest, at the option of the taxpayer, as follows:

1 st Installment	-----	on or before March 31, 2017
2 nd Installment	-----	on or before June 30, 2017
3 rd Installment	-----	on or before September 30, 2017
4 th Installment	-----	on or before December 31, 2017

Both the basic tax and the additional 1% SEF tax shall be collected simultaneously.

Prompt payment shall be given a discount of ten (10%) while advance payment shall be entitled to twenty percent (20%) discount of the tax in accordance with the schedule of payment prescribed above.

Failure to pay the basic real tax and the additional SEF tax on or before the dates indicated above shall subject the taxpayer to the payment of interest at the rate of two percent (2%) for each month of delinquency or fraction thereof, until the delinquent tax shall have been fully paid. Provided, however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty six (36) months or seventy-two percent (72%). After the end of the year for which the taxes are due and real property taxes are not paid, the civil remedies provided for in the code to enforce the collection thereof will be availed by this office.

Payments shall be made at the Office of the Municipal Treasurer of the municipality where the subject property is located.

ADRIAN R. ONGOG, MSA, CPA
ICO - Provincial Treasurer

Copy Furnished:

*All Provincial/City and Municipal Treasurers of the Philippines
All Municipal Treasurers of Camarines Sur
The Honorable Secretary of Finance, Manila
The Executive Director, BLGF, Manila
The Regional Director, BLGF, Region V
The Honorable Provincial Governor, This Province*

