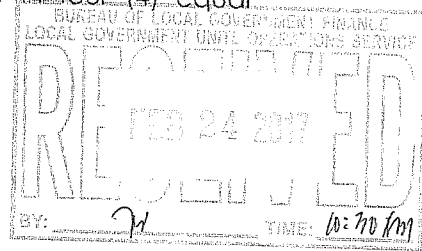


REPUBLIC OF THE PHILIPPINES  
 PROVINCE OF MISAMIS ORIENTAL  
**OFFICE OF THE PROVINCIAL TREASURER**  
[www.misamisoriental.gov.ph](http://www.misamisoriental.gov.ph)

**NOTICE OF PAYMENT OF THE 1% BASIC REAL PROPERTY TAX AND ADDITIONAL 1% SPECIAL EDUCATION FUND TAX IN THE PROVINCE OF MISAMIS ORIENTAL FOR THE YEAR 2017**

Pursuant to Section 110 of Ordinance No. 733-2005, otherwise known as the Revenue Code of Misamis Oriental, Notice is hereby given that the period of payment of real property tax on real property located in Misamis Oriental shall be due and payable in four (4) equal installments as follows:

- 1<sup>st</sup> Installment - On or before March 31, 2017;
- 2<sup>nd</sup> Installment - On or before June 30, 2017;
- 3<sup>rd</sup> Installment - On or before September 30, 2017; and
- 4<sup>th</sup> Installment - On or before December 31, 2017



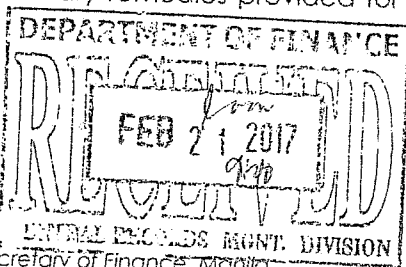
The rate of real property tax is 1% for the Basic Tax and 1% for Special Education Fund or a total of 2% of the assessed value. **DISCOUNT FOR PROMPT PAYMENT** – A ten percent (10%) discount shall be granted to any taxpayer who pays on or before the deadline for payment prescribed above, provided that there is no outstanding delinquency due on the subject property. **DISCOUNT FOR ADVANCE PROMPT PAYMENT** – If the tax is paid in advance, that is a payment for the ensuing year, a discount of twenty percent (20%) of the annual tax due shall be given to the taxpayers.

Payment may be made either in the office of the Municipal Treasurer where the property is located or in the office of the Provincial Treasurer of Misamis Oriental.

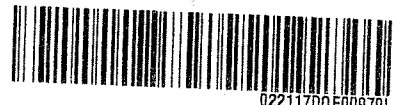
Failure to pay the real property taxes for both Basic and Special Education Fund before the expiration of the corresponding period mentioned above shall subject the taxpayers to a two per centum (2%) per month on the unpaid amount of or fraction thereof, until the delinquent tax shall have been fully paid.

Accordingly, if the portion of real property tax due for the first quarter of a tax year is not paid on or before the expiration of the thirty first (31<sup>st</sup>) day of March of the same year, the interest shall be reckoned from the first (1<sup>st</sup>) day of January at the rate of two percent (2%) for every month of delinquency on the basis of the total amount due for the entire year and not on the amount due for the said quarter of the year.

After the end of the year for which the real property taxes are not paid, this office shall avail of the summary remedies provided for under Section 115 of the aforesaid Ordinance No. 733-2005.



ENGR. MARILYN P. LEGASPI  
 ICO – Provincial Treasurer



Copy furnished:

- The Honorable Secretary of Finance, Manila
- The Executive Director, BLGF Manila
- The Regional Director, BLGF, Region X, Cagayan de Oro City
- All Provincial and City Treasurers of the Philippines
- All Municipal Treasurers of Misamis Oriental

**Kung Taga Mis. Or. Ka, Secure Ka!**  
**OFFICE OF THE PROVINCIAL TREASURER**

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Republic of the Philippines  
 Bureau of Local Government Finance  
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Date: 2/23/17 Received by: [Signature] 93