



Republic of the Philippines
MOUNTAIN PROVINCE
BONTOC



DEPARTMENT OF FINANCE
Republic of the Philippines



OFFICE OF THE PROVINCIAL TREASURER

NOTICE OF PAYMENT OF THE ONE PERCENT (1%) BASIC REAL PROPERTY TAX AND THE ADDITIONAL ONE PERCENT (1%) SPECIAL EDUCATION FUND TAX IN THE PROVINCE OF MOUNTAIN PROVINCE FOR THE YEAR 2017

Pursuant to the provisions of Section 250 of RA 7160, otherwise known as the "Local Government Code of 1991"; as implemented under Provincial Ordinance No. 101, s. 2010, otherwise known as "The Updated Revenue Code of Mountain Province", notice is hereby given ament the payment of the 1% Basic Real Property Tax and the additional 1% for the Special Education Fund Tax due this province for Calendar Year 2017.

Real Property Taxpayers are given the option to pay their tax in full or in four (4) equal installments, without interest, provided, that payment are made within the allowed period, as follows:

- 1st Installment - on or before March 31, 2017
- 2nd Installment - on or before June 30, 2017
- 3rd Installment - on or before September 30, 2017
- 4th Installment - on before December 31, 2017

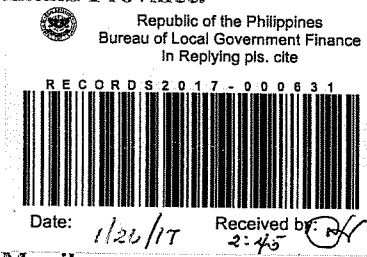
The one percent (1%) Basic Tax and the one percent (1%) Additional Tax (SEF) shall be collected simultaneously. A ten percent (10%) discount of the Total Current Tax is being granted to those who pay promptly within the prescribed period of payment. Furthermore, a taxpayer is also entitled to a twenty percent (20%) discount for advance payment if he/she pays his/her Real Property Tax before January 1.

Property owners, at their option or convenience, may pay their real property taxes to the Provincial Treasurer of the province to which the municipality where the subject property is located belongs.

Failure to pay real property taxes for both BASIC and SEF on or before the dated indicated above shall subject the taxpayer to the payment of interest at a rate of two percent (2%) of the amount of delinquent tax, for each month of delinquency until the tax has been fully paid, but not to exceed 36 months, pursuant to Section 255 of the code.

After the end of the year for which the taxes are due and Real Property Taxes are not paid, the civil remedies provided for in the code to enforce the collection thereof will be availed of by this office.

October 29, 2016, Bontoc, Mountain Province.



[Signature]
CAWED A. GAMONNAC
Provincial Treasurer

Copy furnished:

- The Honorable Secretary of Finance, Manila
- The Regional Director, BLGF-CAR, Baguio City
- The Provincial Governor, Bontoc, Mountain Province
- The Honorable Chairman and Sangguniang Panlalawigan Members Bontoc, Mountain Province
- All Provincial and Municipal/City Treasurers of the Philippines
- All Municipal Treasurers, Mountain Province
- All National and Provincial Offices, Mountain Province
- All Barangay Chairmen/Treasurers, Mountain Province

