



Republic of the Philippines HE PROVINCIAL TREASURER

NOTICE OF PAYMENT OF THE 1% BASIC REAL PROPERTY TAX AND ADDITIONAL 1% SPECIAL EDUCATION FUND TAX IN THE PROVINCE OF **ROMBLON FOR THE YEAR 2017**

Notice is hereby given to all real property owners that pursuant to the provisions of the Local Government Code (R.A.7160), the payment of the Basic tax on real property, which is 1% of the assessed value of the real property and the additional 1% levied for the Special Education Fund for CY 2017 is due and payable on the 1st day of January 2017. The same may however be paid in four (4) equal installments without interest penalty, at the option of the taxpayer, as follows:

1st Installment - on or before March 31, 2017

2nd Installment – on or before June 30, 2017

3rd Installment – on or before September 31, 2017

4th Installment – on or before December 31, 2017



Both the Basic Tax and the additional 1% SEF tax shall be collected simultaneously.

Prompt payment shall be given a discount of ten (10 %) of the tax due in accordance with the schedule of payment prescribed above while advance payment shall be entitled to twenty (20%) discount of the tax due before the schedule of payment prescribed above.

Failure to pay the basic real property tax and the additional tax on or before the dates indicated above shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or fraction thereof, until the delinquent tax shall have been fully paid. Provided, however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty six (36) months or seventy two percent (72%).

Payments shall be made at the Office of the Municipal Treasurer where the property is located.

The province may avail of the remedies for the collection of real property tax by administrative action through levy on real property and sale of real property by public auction or judicial auction as provided in the Code

Assistant Provincial Treasurer

Copy furnished: REVENUE OPERATIONS O

The Honorable Secretary of Finance, Manila

The Executive Director, BLGF, Manila

The Regional Director, BLGF Region IV-B, Batangas City

The Honorable Provincial Governor, Province of Romblon

The Honorable Sangguniang Panlalawigan, Province of Romblon

All Municipal Treasurers of Romblon

All Barangay Treasurers of Romblon

All Provincial/City and Municipal Treasurers of the Philippines

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