

OFFICE OF THE CITY TREASURER

NOTICE OF PAYMENT OF 1% BASIC REAL PROPERTY TAX AND 1% SPECIAL EDUCATION FUND TAX IN THE CITY OF IGACOS FOR THE YEAR 2017

Notice is hereby given that pursuant to Section 233, Section 235, Section 246, 250 and 251 of Republic Act 7160, otherwise known as the Local Government Code of 1991, having been adopted and embodied in the Revised Revenue Code of Island Garden City of Samal City Ordinance No. 2009-156, the Basic Real Property Tax and Special Education Fund Tax for Calendar Year 2017 at the rate of One (1%) each, shall become due and payable on the first day of January. The said taxes maybe paid in four (4) installments without interest at the option of the taxpayer, as follows:

1st	Installment	-on or before March 31, 2017
2nd	Installment	-on or before June 30, 2017
3rd	Installment	-on or before September 30 2017
4th	Installment	-on or before December 31, 2017

The 1% Basic Tax and the additional 1% Special Education Fund Tax shall be collected simultaneously.

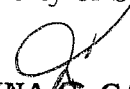
A 10% discount shall be granted to taxpayers who pay in full the taxes on or before the deadline stated above and 20% discount of annual tax due for the succeeding year 2018 if taxes are paid on or before July 1 of the current year based on the latest assessment.

Payments of real property taxes shall first be applied to prior year delinquencies, interests and penalties, if any, and only after said delinquencies are settled may tax payments be credited for the current period.

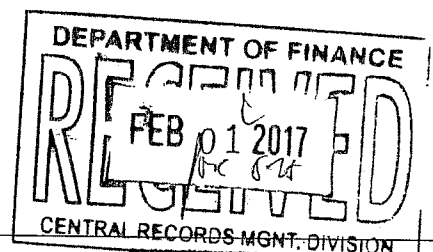
Failure to pay real property taxes for Basic and Special Education Fund Tax on or before the scheduled date of payment shall subject the taxpayer concerned to a penalty of TWO PERCENT (2%) for each month of delinquency, provided, however that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty six (36) months or Seventy Two Percent (72%).

At the end of year, if taxes remain unpaid and become delinquent, remedies provided for by law to enforce collections will be availed of by this office.

Owners of real property or persons having legal interest therein are requested to pay their taxes at the Office of the City Treasurer, Island Garden City of Samal.


MERLINA G. CABALLERO, CPA
City Treasurer

- cc: The Hon. Secretary of Finance, Manila
The Regional Director, BLGF-DOF, Region XI, Davao City
All Provincial Treasurers and City Treasurers
All Municipal Treasurer's of Davao del Norte
All Barangay Treasurers of IGACOS
The City Auditor, IGACOS



City Hall, Peñaplata, Island Garden City of Samal, 8119 Davao del Norte Province, Philippines
* Tel No. and Fax No. (082)222-997 * Cellphone No. 0917-6346155 / 0925-8245379 / 0908-2337967
*Email Address: mgcaballero47@gmail.com / tess051478@yahoo.com

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"Let's make Samal Island a Garden"