



Office of the Municipal Treasurer

**NOTICE OF PAYMENT OF REAL PROPERTY TAX AND THE SPECIAL EDUCATION FUND TAX FOR CALENDAR YEAR 2017**

Notice is hereby given that, pursuant to the provision of Section 233, 235 and 250 of RA 7160 otherwise known as the Local Government Code of 1991, the basic real property tax equivalent to 1% of the assessed value of real property regularly imposed and an additional of 1% (Special Education Fund) due for Calendar Year 2015 may be paid without penalty in four (4) equal quarterly installments, as follows:

- 1<sup>st</sup> installment - on or before March 31, 2017
- 2<sup>nd</sup> installment - on or before June 30, 2017
- 3<sup>rd</sup> installment - on or before September 30, 2017
- 4<sup>th</sup> installment - on or before December 31, 2017

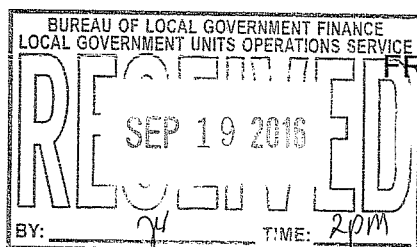
The 1% basic tax and 1% additional tax shall be collected simultaneously.

The Real Property owner or administrator shall be entitled to a discount of ten percent (10%).

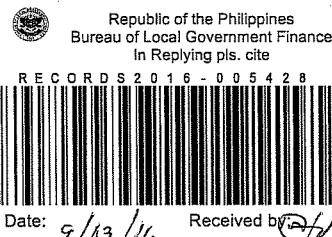
- a) If the tax due for the whole year is paid on or before March 31, 2017;
- b) In case of payment by quarterly installments and the tax due for the quarter is paid on or before the last day of the last month of the quarter.

Failure to pay the real property tax in full or installment thereof before the expiration of the corresponding periods mentioned above shall subject the taxpayers to the payment of a penalty of (2%) per month on the amount of the delinquent tax for each month of delinquency or fraction thereof until the delinquent tax shall be fully paid. (Provided, however, that in no case shall the total interest on the unpaid taxes or portion thereof exceed thirty six (36) months.

After the end of the year for which the taxes are due and the real property taxes are not paid, the summary remedies to enforce collection may be availed of by this office.



FRANCISCA M. JUMAO-AS  
Municipal Treasurer



Copy furnished:

The Secretary of Finance, Manila  
Dept. of Finance, Regional Office 7, Cebu City  
The Provincial Treasurer and City Treasurers of Cebu Province  
Municipal Treasurers of Cebu  
Barangay Treasurers of Tuburan, Cebu  
File

