




DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

SRE-NGAS Reconciliation Module Concepts and Theories



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SRE-NGAS Reconciliation Module Concepts and Theories

GOAL



To gain appreciation of the participant's roles in harmonizing the Statement of Receipts and Expenditures with the NGAS Financial Report.

OBJECTIVE



- identify the SRE accounts that should be reconciled to correspond to the accounts used in the NGAS financial statement and other records;
- promote uniformity in accomplishing the SRE Reports among LGUs; and
- improve the quality of the SRE report and enhance its timely submission by the local treasurers for consolidation at the BLGF Regional and National Offices

STATEMENT OF RECEIPTS AND EXPENDITURES (SRE)



- is the basic report prepare by the LGU treasurer submitted to BLGF with the primary purpose of monitoring the LGU financial performance.

EVOLUTION



- **Other Monitoring Formats
(1987 and prior years)**
- **Budget Operation Statements
(1987-2000)**
- **Statement of Income and Expenditures
(2001 - 2007)**
- **Statement of Receipts and Expenditures
(2008 – present)**

DISCREPANCY OF SRE WITH NGAS FINANCIAL REPORT



- **Difference in amounts**
- **Difference in treatment of accounts**
- **Differences in the timing of recording, and**
- **Difference in report structure**

DISCREPANCY OF SRE WITH NGAS FINANCIAL REPORT



- **Difference in groupings of accounts
– the SRE uses income and revenue
accounts not prescribed by NGAS.
Some of these accounts are
considered sub-group accounts**

Improvements on the SRE



- Inclusion of advance payment of Real Property Tax.
- Supplemental Budget for Current Operating Expenditures
- Supplemental Budget for Capital Outlay
- Other Non-Income Receipts
- Other Non-Operating Expenditures
- Payments for expenditures arising from continuing appropriations.
- Local Disaster Risk Reduction and Management Fund (LDRRMF)
- Socialized Housing

STATEMENT OF RECEIPTS AND EXPENDITURES

1	LGU:					
2	Period Covered:					
3	Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total (C + D)	% of General + SEF to Total Income(GF+ SEF)
4	A	B	C	D	E	F
5	LOCAL SOURCES (6+10)					
6	TAX REVENUE (7+8+9)					
7	Real Property Tax					
8	Tax on Business					
9	Other Taxes					
10	NON-TAX REVENUE (11+12+13+14)					
11	Regulatory Fees (Permit and Licenses)					
12	Service/User Charges (Service Income)					
13	Receipts from Economic Enterprises (Business Income)					
14	Other Receipts (Other General Income)					
15	EXTERNAL SOURCES (16+17+18+19)					
16	Internal Revenue Allotment					
17	Other Shares from National Tax Collections					
18	Inter-Local Transfer					
19	Extraordinary Receipts/Grants/Donations/Aids					
20	TOTAL CURRENT OPERATING INCOME (5+15)					
	ADD: SUPPLEMENTAL BUDGET (UNAPPORTIONED SUBSIDIES)					

21	ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES					Input data on target/column only
22	TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES					Total Current Operating Income plus Supplemental Budget
23	LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE+FE)					
24	General Public Services					
25	Education, Culture & Sports/Manpower Development					
26	Health, Nutrition & Population Control					
27	Labor & Employment					
28	Housing & Community Development					
29	Social Services and Social Welfare					
30	Economic Services					
31	Debt Service (FE) (Interest Expenses & Other Charges)					
32	TOTAL CURRENT OPERATING EXPENDITURES (24 to 31)					
33	NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS(20-32)					Total of Current Income and Supplemental Budget less Total Operating Expenditures
34	ADD: NON INCOME RECEIPTS					
35	CAPITAL/INVESTMENT RECEIPTS (36+37+38)					
36	Proceeds from Sale of Assets					
37	Proceeds from Sale of Debt Securities of Other Entities					
38	Collection of Loans Receivables					
39	RECEIPTS FROM LOANS AND BORROWINGS (40+41)					
40	Acquisition of Loans					
41	Issuance of Bonds					
42	OTHER NON-INCOME RECEIPTS					

43	TOTAL NON-INCOME RECEIPTS (35+39+42)					
44	ADD: SUPPLEMENTAL BUDGET FOR CAPITAL EXPENDITURES					Input on annual target Budget Appropriation Only
45	TOTAL AMOUNT AVAILBALE FOR CAPITAL EXPENDITURES					Total Non-Income Receipt plus Supplemental Budget for Capital Outlay
46	LESS: NON OPERATING EXPENDITURES					
47	CAPITAL/INVESTMENT EXPENDITURES (48+49+50)					
48	Purchase/Construct of Property Plant & Equipment (Capital Outlay)					
49	Purchase of Debt Securities of Other Entities (Investment Outlay)					
50	Grant/Make Loan to Other Entities (Investment Outlay)					
51	DEBT SERVICE (52+53) (Principal Cost)					
52	Payment of Loan Amortization					
53	Retirement/Redemption of Bonds/Debt Securities					
54	OTHER NON-OPERATING EXPENDITURES					
55	TOTAL NON-OPERATING EXPENDITURES (47+51+54)					
56	NET INCREASE/(DECREASE) IN FUNDS (33+43-55)					
57	ADD: CASH BALANCE, BEGINNING					
58	FUND/CASH AVAILABLE (56+57)					
59	Less: Payment of Prior Year Accounts Payable					
60	CONTINUING APPROPRIATION					Input should be on column for actual expenditures only
61	ADD: ADVANCE PAYMENT FOR RPT					
62	FUND/CASH BALANCE END					



	GF	SEF	TOTAL
FUND/CASH BALANCE, END			
Amount set aside to finance projects with appropriations provided in the previous years (Continuing appropriations)			
Amount set aside for payment of Accounts Payable			
Amount set aside for Obligation not yet Due and Demandable			
Amount Available for appropriations/operations			
TOTAL ASSETS (net of depreciation)			

Certified Correct:

Provincial/City/Municipal Treasurer



NGAS Report and Documents

- Statement of Financial Performance
- Statement of Cash Flow
- Statement of Financial Position
- General Ledger:
 - Deferred Credits
 - Accounts Payable

Steps in Reconciliation



- Be familiar with the account titles used in the SRE
- Identify whether the SRE accounts are to be reconciled with the accounts under SFPer, SCF or the General Ledger
- Determine whether the SRE accounts have similar account titles in the financial reports or accounting records prepared under NGAS

Steps in Reconciliation



- Reclassify or sub-group the accounts
- Compare with the account in the NGAS report.
- Make the necessary adjustment in the SRE or inform the Accounting office if the adjustment should be with the Accounting report

Major Account Classification



1. Reconciliation of SRE's Tax Revenue Accounts with the Statement of Financial Performance (SFPer) accounts under NGAS
2. Reconciliation of SRE's Non-Tax Revenue Accounts with the Statement of Financial Performance (SFPer) accounts under NGAS
3. Reconciliation of SRE's External Sources Accounts with the Statement of Financial Performance (SFPer) accounts under NGAS)

Major Account Classification



4. Reconciliation of SRE's Current Operating Expenditures accounts with the Statement of Financial Performance (SFPer) accounts under NGAS
5. Reconciliation of SRE's Non-operating Accounts with the Statement of Cash Flow accounts under NGAS
6. Reconciliation of SRE's Debt Service Accounts with the Statement of Cash Flow accounts under NGAS
7. Reconciliation of SRE's Advance Payment for RPT and Prior Year/s Accounts Payable with the General Ledger accounts kept by the LGUs' Accounting Office

1. Reconciliation of SRE's Tax Revenue Accounts with the Statement of Financial Performance (SFPer) accounts under NGAS



Statement of Receipts and Expenditures (SRE) Accounts (Detailed shown in the SRS)	Statement of Financial Performance (SFPer) Accounts	Comments
TAX REVENUE	TAX REVENUE	
REAL PROPERTY TAX		
Real Property Tax – Basic		
Current Year	Tax Revenue - Property	Subsidiary Ledger Accounts under Real Property Tax – Basic
	Real Property Tax - Basic	
	Real Property Tax - Basic	
	Real Property Tax Land	
	Real Property Tax Building	
	Real Property Tax Machinery	
Fines and Penalties – Current Year	Tax Revenue - Fines and Penalties – Property Taxes	Subsidiary Ledger Accounts under Tax Revenue – Fines and Penalties-Property Taxes
	Real Property Tax Land-Penalty	
	Real Property Tax Building-Penalty	
	Real Property Tax Machinery-Penalty	
Prior Year/s	Real Property Tax - Basic	
Fines and Penalties – Prior Year/s	Tax Revenue – Fines and Penalties – Property Taxes	
Special Levy on Idle Lands:		
Current Year	Special Levy on Idle Lands	
Fines and Penalties –Current Year	Tax Revenue – Fines and Penalties – Property Taxes	
	Special Levy on Idle Lands	
Prior Year/s		
Fines and Penalties – Prior Year/s	Tax Revenue - Fines and Penalties – Property Taxes	
Special Levy on Land Benefited by Public Works Projects:		
Current Year	Special Levy on Lands Benefited by Public Works Projects	
Fines and Penalties –Current Year	Tax Revenue – Fines and Penalties – Property Taxes	
Prior Year/s	Special Levy on Lands Benefited by Public Works Projects	
Fines and Penalties – Prior Year/s	Tax Revenue – Fines and Penalties – Property Taxes	

1. Reconciliation of SRE's Tax Revenue Accounts with the Statement of Financial Performance (SFPer) accounts under NGAS



Tax on Business	Tax Revenue – Goods and Services	
Amusement Tax	Amusement tax	
Business Tax: Manufacturers, Assemblers, etc. Wholesalers, Distributors, etc. Exporters, Manufacturers, Dealers, etc. Retailers Contractors and Other Independent Contractors Banks & Other Financial Institutions Peddlers	Business Tax Manufacturers, assemblers, etc. Wholesalers, distributors, etc. Exporters, etc. Retailers Contractors and Other Independent Contractors Banks and other Financial Institutions Peddlers	Subsidiary Ledger Accounts under Business Tax
Printing & Publication Tax	Printing & Publication Tax	
Tax on Amusement Places	Amusement Tax	
Other Business Taxes	Other Local Taxes	
Franchise Tax	Franchise Tax	
Tax on Delivery Trucks and Vans	Tax on Delivery Trucks and Vans	
Tax on Sand, Gravel and Other Quarry Resources	Tax on Sand, Gravel and Other Quarry Products	
Fines and Penalties –Business Taxes	Tax Revenue - Fines and Penalties – Taxes on Goods and Services	

1. Reconciliation of SRE's Tax Revenue Accounts with the Statement of Financial Performance (SFPer) accounts under NGAS



SRE (SRS)

NGAS (SIE)

Other Taxes		
Community Tax – Corporation Community Tax – Individual	Community Tax	
Professional Tax	Professional Tax	
Real Property Transfer Tax	Real Property Transfer Tax	
Other Taxes	Other Taxes	
Fines and Penalties – Other Taxes	Fines and Penalties – Other Taxes	

2. RECONCILIATION OF SRE's NON-TAX REVENUE ACCOUNTS WITH THE STATEMENT OF FINANCIAL PERFORMANCE (SFPer) ACCOUNTS UNDER NGAS

Statement of Receipts and Expenditures (SRE) Accounts (Detailed shown in the SRS)	Statement of Financial Performance (SFPer) Accounts	Comments
Non-Tax Revenue Accounts	General Income Accounts	
Regulatory Fees (Permits and Licenses)		
Permits and Licenses	Permit Fees	
Fees on Weights and Measures	Fees for Sealing and Licensing of Weights and Measures	
Fishery Rental Fees and Privilege Fees	Fishery Rentals, Fees and Charges	Subsidiary Ledger Accounts under Permit Fees
Franchising and Licensing Fees	Other Service Income	
Business Permit Fees Building Permit Fees Zonal/Location Permit Fees Tricycle Operators Permit Fees	Business Permit Fees Building Permit Fees Zonal/Location Permit Fees Tricycle Operators Permit Fees	Subsidiary Ledger Accounts under Permit Fees
Occupational Fees	Occupation Fees	
Other Permits and Licenses	Other Permit and Licenses	Subsidiary Ledger Accounts under Permit Fees
Registration Fees Cattle/Animal Registration Fees Civil Registration Fees	Cattle/Animal Registration Fees Civil Registration Fees	Subsidiary Ledger Accounts under Registration Fees
Inspection Fees	Inspection Fees	
Fines and Penalties – Permits and Licenses	Fines and Penalties – Service Income	

2. RECONCILIATION OF SRE's NON-TAX REVENUE ACCOUNTS WITH THE STATEMENT OF FINANCIAL PERFROMANCE (SFPer) ACCOUNTS UNDER NGAS

Service/User Charges (Service Income)	Service Income	
Clearance and Certification Fees: Police Clearance Secretary's Fees Health Certificate	Police Clearance Secretary's Fees Health Certificate	Subsidiary Ledger Accounts under Clearance and Certification Fees
Other Clearance and Certification	Other Clearance and Certification	Subsidiary Ledger Accounts under Clearance and Certification Fees
Other Fees	Service Income	
Garbage Fees	Garbage Fees	
Wharfage Fees	Other Service Income	
Toll Fees	Road Network Fees	
Other Service Income	Other Service Income	
Fines and Penalties – Service Income	Fines and Penalties – Service Income	
Landing and Aeronautical Fees	Other Service Income	SRE's Landing and Aeronautical fees has no NGAS account
Parking and Terminal Fees	Parking Fees	
Hospital Fees	Other Service Income	SRE's Hospital fees has no NGAS account
Medical, Dental and Laboratory Fees	Other Service Income	SRE's Medical, Dental and Laboratory fees has no NGAS account
Market and Slaughterhouse Fees	Other Service Income	SRE's Market and Slaughterhouse fees has no NGAS account
Printing and Publication Fees	Other Service Income	SRE's Printing and Publication fees has no NGAS account

2. RECONCILIATION OF SRE's NON-TAX REVENUE ACCOUNTS WITH THE STATEMENT OF FINANCIAL PERFORMANCE (SFPer) ACCOUNTS UNDER NGAS



Receipts from Economic Enterprises (Business Income)	Business Income	
School Operations	School Fees	
Power Generation/ Distribution	Power Supply System Fees	
Hospital Operations	Hospital Fees	
Canteen/Restaurant Operations	Other Business Income	SRE's Canteen/Restaurant Operations has no NGAS account
Cemetery Operations	Receipt from Cemetery Operations	
Communication Facilities and Equipment Operations	Communication Network Fees	
Dormitory Operations	Receipts from Operation of Hostels/Dormitories and Other Like Facilities	
Market Operations	Receipt from Markets Operations	
Slaughterhouse Operations	Income from Slaughterhouse Operation	
Transportation System Operations	Transportation System Fees	
Waterworks System Operations	Waterworks System Fees	
Printing & Publication Operations	Receipts from Printing and Publication	
Lease/Rental of Facilities	Rent Income	
Trading Business	Other Business Income	SRE's Trading Business has no NGAS account
Other Economic Enterprises	Other Business Income	SRE's Other Eco. Ent. has no NGAS account
Fines and Penalties – Economic Enterprises	Fines & Penalties – Business Income	
Prepaid Income (Prepaid Rent)	Other Business Income	



2. RECONCILIATION OF SRE's NON-TAX REVENUE ACCOUNTS WITH THE STATEMENT OF FINANCIAL PERFORMANCE (SFPer) ACCOUNTS UNDER NGAS

Other Income/Receipts	Other Income	
Interest Income	Interest Income	
Dividend Income	Dividend Income	
Other General Income (Miscellaneous)	Miscellaneous Income	
Rebates on MMDA Contribution	Miscellaneous Income	SRE's Rebates on MMDA contribution has no NGAS account
Sales of Confiscated/ Abandoned/Seized Goods and Properties	Sales of Garnished/Confiscated /Abandoned/Seized Goods and Properties	
Miscellaneous – Others	Miscellaneous Income	

3. RECONCILIATION OF SRE's EXTERNAL SOURCES ACCOUNTS WITH THE STATEMENT OF FINANCIAL PERFORMANCE (SFPer) AND STATEMENT OF CASH FLOW ACCOUNTS UNDER NGAS

Statement of Receipts and Expenditures Accounts (SRE) (Detailed shown in the SRS)	Statement of Income and Expenses (SIE) accounts	Statement of Cash Flow Accounts	Comments
EXTERNAL SOURCES ACCOUNTS	GENERAL INCOME ACCOUNTS		
Shares from National Tax Collections: Internal Revenue Allotment Current year Prior Year	Share from National Taxes Share from Internal Revenue Collections		
Other Shares from National Tax Collections			
Share from Economic Zone (RA 7227)	Share from Economic Zones		
Share from EVAT	Share from Expanded Value Added Tax		
Share from National Wealth Mining Taxes Utilization of hydrothermal, geothermal and other sources of energy Forestry Charges Mineral Reservations Others	Share from National Wealth Share from Mining Taxes Share from Proceeds derived from Hydro-Power Plants, Geothermal and Other Sources of Energy Share from Forestry and Fishery Charges Share from Royalty Fees		
Share from PAGCOR/PCSO/LOTTO	Share from Philippine Amusement and Gaming Corporation (PAGCOR)/ Share from Philippine Charity Sweepstakes (PCSO)		
Share from Tobacco Excise Tax (RA 7171)	Share from Tobacco Excise Tax(RA 7171 and 8240)		

3. RECONCILIATION OF SRE's EXTERNAL SOURCES ACCOUNTS WITH THE STATEMENT OF FINANCIAL PERFORMANCE (SFPer) AND STATEMENT OF CASH FLOW ACCOUNTS UNDER NGAS



Extraordinary Receipts/Grants/Donations/Aids	Transfers, Assistance and Subsidy		
Grants and Donations Domestic Foreign	Grants and Donations in Cash		
Subsidy Income	Assistance and Subsidy		
Other Subsidy Income	Subsidy from Other Funds		
Subsidy from GOCCs	Subsidy from Government-Owned and/or Controlled Corporations		
Extraordinary Gains and Premiums	Gains		
Gain on FOREX	Gain on Foreign Exchange (FOREX)		
Gain on Sale of Assets	Gain on Sale of Property, Plant and Equipment		
Premium on Bonds Payable	Premium on Bonds Payable		
Gain on Sale of Investments	Gain on Sale of Investments		
Inter-Local Transfers	Transfers		
Subsidy from LGUs	Subsidy from Local Government Units		
Subsidy from Other Funds	Subsidy from Other Funds		

3. RECONCILIATION OF SRE's EXTERNAL SOURCES ACCOUNTS WITH THE STATEMENT OF INCOME AND EXPENSES (SIE) AND STATEMENT OF CASH FLOW ACCOUNTS UNDER NGAS

SRE (SRS)

NGAS (SCF)

Capital/Investment Receipts		Cash Inflow from Investing Activities:	SRE account has no NGAS classification account.
Proceeds from Sale of Assets		Sale of Property, Plant & Equipment	Amount shown in the SRE should be net of any Gain on Sale of Assets, and the gain is shown separately under Extraordinary Gains and Premiums
Proceeds from Sale of Debt Securities of Other Entities		Cash Inflow from Investing Activities: Sale of Debt Securities of Other Entities	Amount shown in the SRE should be net of any Gain on Sale of Investments, and the gain is shown separately under Extraordinary Gains and Premiums
Collection of Loan Receivables (Principal)		Cash Inflow from Investing Activities: Collection of Principal on Loans to other entities	

3. RECONCILIATION OF SRE's EXTERNAL SOURCES ACCOUNTS WITH THE STATEMENT OF FINANCIAL PERFORMANCE (SFPer) AND STATEMENT OF CASH FLOW ACCOUNTS UNDER NGAS

SRE (SRS)

NGAS (SCF)

Receipts from Loans and Borrowings (Payable)		Cash Inflow from Financing Activities:	
Loans – Foreign		Acquisition of Loans	
Loans – Domestic		Acquisition of Loans	
Bonds Flotation		Issuance of Debt Securities	

4. RECONCILIATION OF SRE's NON-OPERATING ACCOUNTS WITH THE STATEMENT OF CASH FLOW ACCOUNTS UNDER NGAS



Statement of Revenue and Expenditure (SRE) Accounts	Statement of Cash Flow Accounts	Comments
Capital/Investment Expenditures: Purchase/Construction of Property, Plant and Equipment	Capital Outlay (CO) Cash Outflow from Investing Activities: Purchase of Property, Plant and Equipment & Public Infrastructure	SRE's Capital/Investment Expenditures are not considered expenditures under NGAS, but are shown as Cash Outflow under Investing Activities in the Statement of Cash Flows.
Purchase of Debt Securities of other Entities	Cash Outflow from Investing Activities: Purchase of Debt Securities of other Entities	
Grant/Loan to Other Entities	Cash Outflow from Investing Activities: Grant/Loan to Other Entities	

5. RECONCILIATION OF SRE's CURRENT OPERATING EXPENDITURES WITH THE STATEMENT OF FINANCIAL PERFORMANCE (SFPer) ACCOUNTS UNDER NGAS



Statement of Receipts and Expenditures (SRE) Accounts	Statement of Financial Performance (SFPer) Accounts	Comments
General Public Services Personal Services Maintenance and Other Operating Expenses Education, Culture and Sports/Manpower Development Personal Services Maintenance and Other Operating Expenses Health, Nutrition & Population Control Personal Services Maintenance and Other Operating Expenses Labor and Employment Personal Services Maintenance and Other Operating Expenses Housing & Community Development Personal Services Maintenance and Other Operating Expenses Social Services and Social Welfare Personal Services Maintenance and Other Operating Expenses Economic Services Personal Services Maintenance and Other Operating Expenses Debt Service Financial Expense	Expenses: Personal Services (PS) Maintenance and Other Operating Expenses (MOOE) Financial Expenses (FE)	

6. RECONCILIATION OF SRE's DEBT SERVICE ACCOUNTS WITH THE STATEMENT OF CASH FLOW ACCOUNTS UNDER NGAS



Statement of Revenue and Expenditure (SRE) Accounts	Statement of Cash Flow Accounts	Comments
Debt Service: Payment of Loan Amortization	Cash Outflow from Financing Activities: Payment of Loan Amortization	SRE's Debt Service has no account under NGAS, and it is not considered expenditures under NGAS
Retirement/Redemption of Bonds/Debt Securities	Cash Outflow from Financing Activities: Retirement/Redemption of Debt Securities	

7. RECONCILIATION OF SRE's ADVANCE PAYMENT FOR REAL PROPERTY TAX AND PRIOR YEAR/S ACCOUNTS PAYABLE WITH THE GENERAL LEDGER ACCOUNTS UNDER NGAS

Statement of Revenue and Expenditure (SRE) Accounts	General Ledger Accounts Under NGAS
Advance Payment for RPT	Reconciled with General Ledger credit total of Deferred Credit
Payment Of Prior Year(s) Accounts Payable	<p>The SRE account is reconciled to the General Ledgers for the following Current Liabilities accounts:</p> <ul style="list-style-type: none"> Debits to Accounts Payable Debits to Notes Payable Debits to Due to Officers and Employees Debits to Interest Payable Debits to Inter-Agency Payables (BIR, GSIS, PAGIBIG, PHILHEALTH, etc.) Debits to Intra-Agency Payables (Due to Other Funds) Debits to Other Liability Accounts (Bidders' Bonds, Tax Refunds, Guaranty Deposits, etc.)

SRE Reconciling Items under Cash Basis

RECEIPTS	EXPENDITURES
<ul style="list-style-type: none">• Cash collections without issued receipts and directly credited to the bank accounts of the LGU:<ul style="list-style-type: none">➤ Interest Income from bank deposits➤ Proceeds from loan/borrowings➤ Grants/donation/Trust receipts from PDAF of Legislator➤ Share from national government income (i.e. share from lotto)• Adjustment due to error in recording (overstatement or understatement in recording of income)	<ul style="list-style-type: none">• Cash expenditures without voucher/check automatically debited to the bank accounts of the LGU:<ul style="list-style-type: none">➤ Bank charges➤ Payment of loan amortization➤ IRA intercept➤ Transfer of funds to Trust Fund• Adjustment due to error in recording (overstatement or understatement in the recording of expenditures)

NGAs Reconciling Items under Cash Basis

RECEIPTS	EXPENDITURES
Cash Receipts recorded in the Balance Sheet Account (addition to NGAS total receipts)	Cash Expenditures recorded in the Balance Sheet Accounts (addition to NGAS total expenditures)
<p><i>Statement of Financial Position</i></p> <ul style="list-style-type: none"> • Collection of advance RPT recorded as Other Deferred Credits • Advance Collection of income/Prepaid Income (i.e, Rent income) • Collection of Receivables • Collection of Trust Liabilities • Refund of prior year Cash Advances <p><i>Government Equity</i></p> <ul style="list-style-type: none"> • Cash collection of prior year income credited to Prior Year Adjustment (Shown as addition to Government Equity) 	<p><i>Statement of Financial Position</i></p> <ul style="list-style-type: none"> • Purchase of Inventory (i.e. Supplies, Medicine, Gasoline, etc) in the current year recorded as asset in the balance sheet • Disbursement of Trust Liabilities • Grant of Cash Advances in the current year not liquidated in the same year • Payment of prior year payables on account under Current Liabilities (NGAS Account Code 401 to 439) <p><i>Government Equity</i></p> <ul style="list-style-type: none"> • Cash payment of prior year expenses debited to Prior Year Adjustment (Shown as deduction to Government Equity)

Non-Cash Transactions NGAs

Reconciling Items



RECEIPTS	EXPENDITURES
Non- Cash Receipts (deduction to NGAS total receipts)	Non-Cash Expenditures (deduction to NGAS total expenditures)
<p><i>Statement of Financial Performance</i></p> <ul style="list-style-type: none"> • Adjustment on Other Deferred Credits for the amount of income earned during the current year from RPT Collected in Prior Year/s. • Adjustment on Advance Payment of Income collected in prior year earned only in the current year. • Accrued Income other than advance payment of RPT (if there is any, debited as receivables and credited to income accounts) • Subsidy from other funds (i. e. transfer from General Fund-Proper bank account to an economic enterprise bank account) 	<p><i>Statement of Financial Performance</i></p> <ul style="list-style-type: none"> • Depreciation Expense • Bad Debt Expense • Adjustment on Inventory accounts for the actual amount issued during the year recorded as expenses charged to purchases of prior year. • Accrued expenses (expenses of current year credited to Accounts Payable) • Liquidation of Prior year cash advances recorded as Prior year Adjustment • Subsidy to Other Funds (i. e. transfer to economic enterprise bank account from General Fund-Proper bank account)



Thank You