



DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE

Theories and Concepts: Statement of Indebtedness, Payment and Balances (SIPB)



BLGF POLICY ISSUANCE

- Local Finance Circular No. 1-2012 dated 16 April 2012 requires local treasurer to submit the Statement of Indebtedness Payment and Balances (SIPB) setting out the details of the contracted loan;
- Objective: Access to readily and reliable LGU debt data for the formulation of economic and financial policies.



RESPONSIBILITIES for LOCAL TREASURERS (PROVINCIAL, CITY, MUNICIPAL)

1. Prepare and submit the annual SIPB **on or before 28th of February** of the subsequent year. For newly contracted loans, the SIPB report shall be submitted **within ten (10) days** after the approval of the loan.
2. Coordination with the accountant in completing the annual SIPB report by requesting data on the remaining loan balance (principal and interest). In case of **bond flotation**, request data on deposit to bond sinking fund and sinking fund balance to date.
3. **TAKE NOTE:** With or without loans, submit to the BLGF-RO the annual SIPB report.



RESPONSIBILITIES for REGIONAL OFFICE (BLGF-RO)

1. Encode and upload the annual SIPB report for LGUs **on or before 31st of March** in the Manage Debt Monitoring Module of the Integrated Information Management System (i2ms). For newly contracted loan/s, encode the information in the i2ms **within three (3) working days** upon receipt of the SIPB
2. Provide technical assistance to local treasurers on accomplishing the SIPB.





THANK YOU

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