

Workshop Outputs

Group 1: Real Property Interests/**Development Property**/ Plant and Equipments

Existing Situation	Issues and Concerns	IVS 2017 Reference
Bases of Value Actual Use VS HABU	Land Conversion (Agrarian Properties) Land Re-classification	Existing Asset d. Legal permissions or zoning
Valuation Approaches and Methods		
Special Considerations	Industrial Properties under the PHIVEDEC in LGUs Villanueva and Tagoloan, Misamis Oriental as provided in EO 583, that valuation/assessment is conducted by the Assessor of PHIVEDEC	

Workshop Outputs

Group 2: **Plant and Equipment**/Real Property Interests/Development Property

Existing Situation	Issues and Concerns	IVS 2017 Reference
Bases of Value PLANTS AND EQUIPMENT	Plant refers to crops while machinery refers to Plants and Equipment When to classify machinery as personal or real property Depreciation of machineries (is Bulletin F still the basis?)	
Valuation Approaches and Methods		
Special Considerations		

Workshop Outputs

Group 2: Plant and Equipment/**Real Property Interests**/Development Property

Existing Situation	Issues and Concerns	IVS 2017 Reference
Bases of Value		
Rubber trees, etc. planted in Timberland area	Valuation of the rubber trees	IVS 104
Appraisal of Mixed Use Property	Predominant use (e.g. Gasoline station within agricultural land)	IVS 104
Valuation Approaches and Methods		
Income Approach per Cubic meter of logs in original form	Restrictions on the issuance of Tax Declaration on timberland (PD 705)	Types of Interest C. Right to use land but without a right of exclusive possession or control
Special Considerations	Residential building with market value below P175,000.00	

Workshop Outputs

Group 2: Real Property Interests/**Development Property**/ Plant and Equipments

Existing Situation	Issues and Concerns	IVS 2017 Reference
<p>Bases of Value</p> <p>Actual Use VS HABU</p> <p>PAC</p>	<p>Land Conversion (Agrarian Properties;DAR)</p> <p>Standards of HABU</p> <p>Land Re-classification (LGU-CLUP)</p> <p>Assessor's land value map</p> <p>Acquisition of private property for public purpose</p>	<p>Existing Asset</p> <p>d. Legal permissions or zoning</p>
<p>Valuation Approaches and Methods</p> <p>Cost approach/Residual method</p>	<p>How to get property data</p>	
<p>Special Considerations</p>	<p>Industrial Properties under the PHIVEDEC in LGUs Villanueva and Tagoloan, Misamis Oriental as provided in EO 583, that</p>	

Workshop Outputs

Group 2: **Plant and Equipment**/Real Property Interests/Development Property

Existing Situation	Issues and Concerns	IVS 2017 Reference
<p>Bases of Value</p> <p>PLANT AND EQUIPMENT</p>	<p>Plant refers to crops while machinery refers to Plants and Equipment</p> <p>When to classify machinery as personal or real property (Dumptruck – movable)</p> <p>Depreciation of machineries (is Bulletin F still the basis?)</p> <p>Identification of machineries used as anti-pollution device (EMB)</p>	<p>IVS 104</p>
<p>Valuation Approaches and Methods</p> <p>Sec. 224 of RA 7160 Appraisal and Assessment of Real Property</p>	<p>Exchange Rate of Dollar(imported)</p>	
<p>Special Considerations</p>		

Workshop Outputs

Group 2: Plant and Equipment/**Real Property Interests**/Development Property

Existing Situation	Issues and Concerns	IVS 2017 Reference
Bases of Value		
Rubber trees, etc. planted in Timberland area	Valuation of the rubber trees	IVS 104
Appraisal of Mixed –Used Property	Predominant use (e.g. Gasoline station within agricultural land)	IVS 104
Mineral lands	Valuation (surface or extraction)	
Valuation Approaches and Methods		
Income Approach per Cubic meter of logs in original form	Restrictions on the issuance of Tax Declaration on timberland (PD 705)	Types of Interest C. Right to use land but without a right of exclusive possession or control
Special Considerations	Residential building with market value below P175,000.00	