



Republic of the Philippines
 Province of South Cotabato
OFFICE OF THE PROVINCIAL TREASURER
 City of Koronadal



DEPARTMENT OF FINANCE
 Republic of the Philippines
 Bureau of Local Government Finance
 In Reply, pls. cite

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NOTICE OF PAYMENT OF 1% BASIC REAL PROPERTY TAX AND 1% SPECIAL EDUCATION FUND TAX IN THE PROVINCE OF SOUTH COTABATO FOR THE YEAR 2019

Notice is hereby given that pursuant to the provisions of *Republic Act No. 7160*, otherwise known as the *Local Government Code of 1991*, payment of the Basic Tax on real property at the rate of one percent (1%) per annum and an additional one percent (1%) for Special Education Fund Tax for Calendar year 2019 shall become due and payable on the first day of January, 2019. Said taxes, however, may be paid in four equal installments without interest, at the option of the taxpayer, as follows:

- | | | |
|-----------------------------|---|---------------------------|
| 1 st Installment | - | on or before March 31 |
| 2 nd Installment | - | on or before June 30 |
| 3 rd Installment | - | on or before September 30 |
| 4 th Installment | - | on or before December 31 |

The one percent (1%) Basic Tax and one percent (1%) additional *Special Education Fund Tax* shall be collected simultaneously. A ten percent (10%) discount shall be granted to taxpayers who pay in full the taxes on or before the deadline stated above and twenty percent (20%) discount of annual tax due for the succeeding year 2020 if taxes are paid within the year 2019 based on the latest assessment.

Failure to pay **Real Property Taxes** for both Basic and Special Education Fund Tax on or before the dates indicated above shall subject the taxpayer concerned to a penalty of two percent (2%) for each month of delinquency, until the tax shall be fully paid but not to exceed thirty six (36) months which is equivalent to seventy two percent (72%). If at the end of the calendar year, payments of the taxes have not been effected, *Civil Remedies* will be enforced in the collection of delinquencies by this office.

Payment of said taxes may be made in the municipality or to any of the *Municipal Treasurer's Office* of this province or in any *Office of the City, Provincial or Municipal Treasurer of the Philippines*, at the option of the taxpayer, upon presentation of the latest tax declaration.


ALVIM M. BATOL, CPA
 Provincial Treasurer

Copy furnished:
 The Honorable Secretary of Finance, Manila
 The Regional Director, BLGF, DOF, Region XII
 All Provincial and City Treasurer

