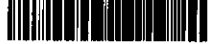




Republic of the Philippines  
Province of Negros Occidental  
**CITY OF SAGAY**  
**OFFICE OF THE CITY TREASURER**  
Telefax (034) 488-0652 e-mail address cto\_sagay@yahoo.com

Republic of the Philippines  
Bureau of Local Government Finance  
In Replying pls. cite  
  
RECORDS2019-01002  
Date: 2/12/19 Received by:

**NOTICE OF PAYMENT OF REAL PROPERTY TAX  
IN THE CITY OF SAGAY FOR CALENDAR YEAR 2019**

Notice is hereby served pursuant to the provisions of the Local Government Code of 1991 (R.A. 7160) and Book II Chapter 2 and 3 of City Ordinance No. 2015-004, as amended and integrated in the 2013 Revised Revenue Code of the City, that the Real Property Tax for any year shall accrue on the first day of January and from that date it shall constitute a lien on the property which shall be superior to any other lien, mortgage, or encumbrance of any kind whatsoever, and shall only be extinguished upon the payment of the delinquent tax. The owner of the real property tax or the person having legal interest therein may pay the 1% Basic Real Property Tax and the additional tax of 1% for Special Education Fund (SEF) due thereon without interest in four (4) equal installments:

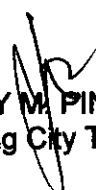
1 <sup>st</sup> Installment	-	due and payable on or before March 31, 2019
2 <sup>nd</sup> Installment	-	due and payable on or before June 30, 2019
3 <sup>rd</sup> Installment	-	due and payable on or before September 30, 2019
4 <sup>th</sup> Installment	-	due and payable on or before December 31, 2019

If the basic real property tax and the additional tax accruing to the Special Education Fund (SEF) are paid in advance in accordance with the prescribed schedule of payment...there is granted a discount of ten percent (10%) of the annual tax due for the current year. However, should the taxpayer pays in full, the taxes due for the ensuing year on or before December 31 of the current year, he/she shall be entitled to a twenty percent (20%) discount.

The payments of real property taxes shall first be applied to prior years delinquencies, interest, and penalties, if any, and only after said delinquencies are settled may tax payments be credited for the current period.

In case of failure to pay the basic real property tax or any rate of the other special levies when due, shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or a fraction thereof until the delinquent tax shall have been fully paid; provided, however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty-six (36) months.

Sagay City, Negros Occidental, Philippines, 16 January 2019.

  
JUVY M. PINONGAN  
Acting City Treasurer

Noted:

  
ALFREDO D. MARAÑON, III  
City Mayor