



Republic of the Philippines
PROVINCE OF ISABELA

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OFFICE OF THE PROVINCIAL TREASURER

NOTICE OF PAYMENT OF THE 1% BASIC REAL PROPERTY TAX
AND ADDITIONAL 1% SPECIAL EDUCATION FUND TAX IN THE PROVINCE OF
ISABELA FOR THE YEAR 2019



DEPARTMENT OF FINANCE
Republic of the Philippines



Republic of the Philippines
Bureau of Local Government Finance
In Reply, pls. cite



RECORDS2019-00921
Date: 2/8/19 Received by:

Notice is hereby given to all real property owners that pursuant to the provisions of the Local Government Code (R.A. 7160) and Article B Section 2.F.04 and 2.F.05 of the Provincial Revenue Code of Isabela, the payment of the Basic tax on real property, which is 1% percent of the assessed value of the real property and the additional 1% levied for the Special Education Fund for **CY 2019**, is due and payable on the **1st day of January 2019**. The same may however be paid in four (4) equal installments without interest or penalty, at the option of the taxpayer, as follows:

- 1st Installment - on or before March 31, 2019**
- 2nd Installment - on or before June 30, 2019**
- 3rd Installment - on or before September 30, 2019**
- 4th Installment - on or before December 31, 2019**

Both the Basic Tax and the additional 1% SEF tax shall be collected simultaneously.

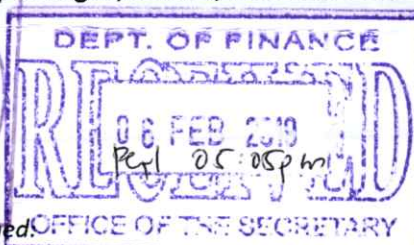
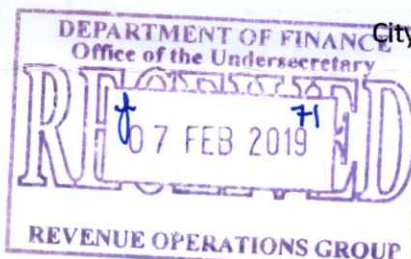
~~Prompt payment shall be given a discount of ten percent (10%) while advance payment shall be entitled to fifteen percent (15%) discount of the tax due in accordance with the schedule of payment prescribed above.~~

Failure to pay the basic real property tax and the additional SEF tax on or before the dates indicated above shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or fraction thereof, until the delinquent tax shall have been fully paid. Provided, however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty-six (36) months or seventy two percent (72%).

Payments shall be made at the Office to the Municipal Treasurer where the property is located.

The province may avail of the remedies for the collection of real property tax by administrative action through levy on real property and sale of real property by public auction or by judicial action as provided in the Code:

City of Ilagan, Isabela, November 19, 2018.



Copy furnished:

- The Honorable Secretary of Finance, Manila
- The Executive Director, BLGF, Manila
- The Regional Director, BLGF, Region 02, Tuguegarao City
- The Honorable Provincial Governor, City of Ilagan, Isabela
- The Honorable Municipal Mayor, City of Ilagan, Isabela

MARIA THERESA ARANETA-FLORES
Provincial Treasurer

[Handwritten Signature]

