



Republic of the Philippines
Province of Cebu
Municipality of Alcoy
OFFICE OF THE MUNICIPAL TREASURER

NOTICE OF PAYMENT OF REAL PROPERTY TAX FOR CALENDAR YEAR 2019

Notice is hereby given that pursuant to the provisions of Sections 233, 235 and 250 of R.A. 7160 otherwise known as the Local Government Code of 1991, payment of the basic tax on real property at the rate of one percent (1%) per annum and an additional tax of one percent (1%) for the Special Education Fund for calendar Year 2019 shall accrue on the first day of January. Said taxes, however may be paid in four (4) equal installments without penalty viz:

1 st Installment	On or before March 31, 2019
2 nd Installment	On or before June 30, 2019
3 rd Installment	On or before September 30, 2019
4 th Installment	On or before December 31, 2019

Republic of the Philippines
Bureau of Local Government Finance
In Replying pls. cite



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The 1% basic tax and 1% additional tax shall be collected simultaneously.

The Real Property owner or administrator shall be entitled to a discount of ten percent (10%).

- a) If the tax due for the whole year is paid on or before March 31, 2019;
- b) In case of payment by quarterly installments and the tax due for the quarter is paid on or before the last day of the last month of the quarter.

However, real property taxes due or applicable to the next ensuing or incoming year is paid on or before December 31, 2019, entitles to twenty percent (20%) discount.

Failure to pay the real property taxes for both basic and special educational fund tax on or before the dates indicated above shall subject the taxpayers to a penalty of two (2%) for each month of delinquency, until the tax is fully paid. If at the end of the calendar year, payment of taxes has not been effected, the summary remedies to enforce collection will be availed of by this office.

Accordingly, if the portion of the real property tax due for the first quarter of a year is not paid on or before the thirty first (31st) day of March of the same year, the interest shall be reckoned from the first (1st) day of January at the rate of two (2%) percent for every month of delinquency on the basis of the total amount due for the entire year and not on the amount due for the said first quarter of the year.

Please be guided accordingly.


ARTEMIO G. CABUGUAS
Municipal Treasurer

Copy furnished :

- 1. The Secretary of Finance, Manila
- 2. Dept. of Finance, Regional Office No.7
- 3. The Provincial Treasurer and City Treasurer of Cebu Province
- 4. All Municipal Treasurers of Cebu
- 5. All Barangay Treasurer's of Alcoy, Cebu
- 6. File

