



Republic of the Philippines
Bureau of Local Government Finance
In Reply, pls. cite



RECORDS2019-00793

Date: 11/31/19 Received by:



www.naga.gov.ph
cto@naga.gov.ph

+63 54 472-2108
205-2930 Local 1020/1021

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAGA
CITY TREASURER'S OFFICE
1, MIRANDA AVENUE NAGA CITY 4400 PHILIPPINES

NOTICE OF PAYMENT OF REAL PROPERTY TAX AND BUSINESS TAX FOR THE CALENDAR YEAR 2019

NOTICE is hereby given to all real property owners of Naga City (land and improvement) that pursuant to the provisions of Section 233, 235 and 250 of Republic Act 7160, otherwise known as the Local Government Code of 1991 and City Real Property Tax Ordinance No. 93-042 and 2004-123, payment of **Basic tax on Real Property Tax** at the rate of one percent (1%) for residential & one point twenty five (1.25%) percent for non-residential per annum and an additional of one percent (1%) for the **Special Education Fund Tax** for calendar year 2017, shall accrue on the first (1st) day of January. Said taxes, however, may be paid in four (4) equal installments without penalty, as follows:

1 st	Installment	- on or before March 31, 2019
2 nd	Installment	- on or before June 30, 2019
3 rd	Installment	- on or before September 30, 2019
4 th	Installment	- on or before December 31, 2019

A ten percent (10%) discount of the total tax due shall be granted to taxpayers who pay on or before the deadlines as provided in the existing ordinance; and twenty percent (20%) discount shall be granted if the total annual tax obligation for the ensuing year are paid in full before January 1 of the taxable year; provided that there is no existing delinquency on the subject property.

Payments of Real Property Taxes shall first be applied to prior year delinquencies, interests and penalties, if any, and only after said delinquencies are settled may tax payments be credited for the current period.

Failure to pay the real property taxes for both the Basic Tax and Special Education Fund Tax on or before the dates indicated above shall subject the taxpayers to penalty of two percent (2%) for each month of delinquency, until the tax is fully paid, provided, however, that in no case shall the total penalty on the unpaid tax or portion thereof exceeds thirty six (36) months or **seventy-two percent (72%)**.

If at the end of the calendar year, taxes remain unpaid and become delinquent, remedies provided for by law to enforce collections will be availed of by this office.

On the other hand, the schedules of payment of **BUSINESS TAX** are as follows:

1 st	quarter	- on or before January 20, 2019
2 nd	quarter	- on or before April 20, 2019
3 rd	quarter	- on or before July 20, 2019
4 th	quarter	- on or before October 20, 2019

Failure to pay Business Tax on time shall be subjected to a surcharge of twenty five percent (25%) of the original amount of tax plus two percent (2%) interest per month from the date it is due until paid, but in no case shall total interest on the unpaid tax or portion thereof shall exceed thirty six (36) months or seventy-two percent 72%.

Gregoria Nilda B. Abonal
GREGORIA NILDA B. ABONAL
City Treasurer

John G. Bongat
JOHN G. BONGAT
City Mayor

Copy Furnished:
The Honorable Secretary of Finance: Manila
The Executive Director, DOF - BILG, Manila