

OFFICE OF THE CITY TREASURER

**NOTICE OF PAYMENT OF THE 1.5% BASIC REAL PROPERTY TAX AND  
ADDITIONAL TAX OF 1% FOR SPECIAL EDUCATION FUND FOR THE CALENDAR  
YEAR 2019**

Notice is hereby given to all property owners in Baybay City that pursuant to the provisions of Section 249, 250, 251, and 255 of Republic Act No. 7160 otherwise known as the **Local Government Code of 1991** and the City Ordinance No. 02, series of 2017 of the Sangguniang Panlungsod of Baybay City, Leyte, known as the **Baybay City Revenue Code**.

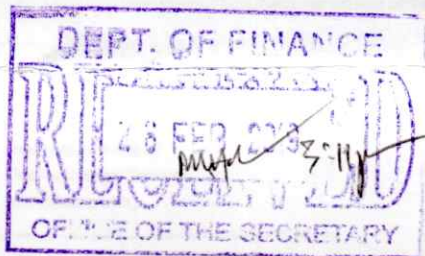
Payment of Real Property Tax Basic at the rate of **ONE AND A HALF PERCENT (1.5%)** per annum and an additional tax for Special Education Fund of **ONE PERCENT (1%)** per annum, both shall be collected simultaneously.

Real Property Owners or Administrators with no delinquency or updated in payment of Real Property Tax and pay both Basic & SEF in full for the current year 2019 are entitled for a discount of **TWENTY PERCENT (20%)** if said taxes will be paid on or before March 31, 2019. However said taxes may be paid in four (4) equal installments and entitled for **TEN PERCENT (10%)** discount for the prompt payment on the total tax due for the quarter with the indicated dates below:

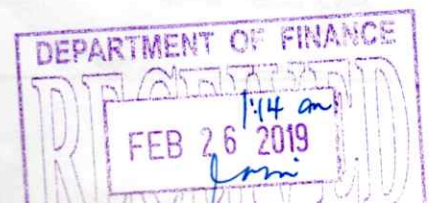
- 1<sup>st</sup> Installment - on or before March 31, 2019
- 2<sup>nd</sup> Installment - on or before June 30, 2019
- 3<sup>rd</sup> Installment - on or before September 30, 2019
- 4<sup>th</sup> Installment - on or before December 31, 2019



Failure to pay the said taxes on or before the dates indicated above, shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or a fraction thereof, until the delinquent tax shall have been fully paid. Provided however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty-six (36) months, or seventy-two percent (72%).



*[Signature]*  
**EVELYN P. RELENTE**  
City Treasurer



Copy furnished:

The Honorable Secretary, Department of Finance  
The Executive Director, BLG, DOF Manila  
The Regional Director  
All Provincial/City/Municipal Treasurers