



Republic of the Philippines  
City of Lapu-Lapu

OFFICE OF THE TREASURER



Republic of the Philippines  
Bureau of Local Government Finance  
In Reply, pls. cite



RECORDS2019-01854

Date: 3/19/19 Received by:

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**NOTICE OF PAYMENT OF REAL PROPERTY TAX FOR CALENDAR YEAR 2019**

Notice is hereby given that pursuant to the provisions of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, and Republic Act No. 5447, otherwise known as Special Education Fund Law and Section 2A-13, Section 2A-14 and Section 2A-15 of Ordinance No. 070-2007 of the Revised Lapu-Lapu City Revenue Code, payment of the basic tax on real property at the rate of one and half percent (1.5%) per annum and an additional one percent (1%) for the Special Education Fund Tax per annum and the one half percent (.5%) for Socialized Housing Tax per annum for the Calendar Year 2019, shall become due and payable on the first day of January. Said Taxes, however, maybe paid in four equal installments without penalty, at the option of the taxpayer, as follows:

- |                             |   |                                 |
|-----------------------------|---|---------------------------------|
| 1 <sup>st</sup> Installment | - | on or before March 31, 2019     |
| 2 <sup>nd</sup> Installment | - | on or before June 30, 2019      |
| 3 <sup>rd</sup> Installment | - | on or before September 30, 2019 |
| 4 <sup>th</sup> Installment | - | on or before December 31, 2019  |



DEPARTMENT OF FINANCE  
Republic of the Philippines



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The one and half percent (1.5%) Basic Tax and one percent (1%) additional Special Education Fund Tax and the one-half percent (.5%) Socialized Housing Tax shall be collected simultaneously. If the Basic Real Property Tax, the additional Special Education Fund Tax and Socialized Housing Tax for the current year are paid promptly in full or in accordance with the prescribed installment schedule of payment, ten percent (10%) discount is granted of the tax due. If the taxpayer pays in full the Basic Real Property Tax, the Special Education Fund Tax and the Socialized Housing Tax of the ensuing or incoming year/s, there is hereby granted a fifteen percent (15%) discount of the annual tax due. Provided, that such discounts shall only be granted to real properties without any tax delinquency.

Failure to pay the real property taxes for the Basic Tax, the Special Education Fund Tax and the Socialized Housing Tax on or before the dates indicated above shall subject the taxpayer to a penalty of two (2%) percent for each month of delinquency, provided, however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty six (36) months or seventy two percent (72%).

If at the end of the calendar year, payment of the taxes have not been effected, the summary of remedies to enforce collection will be availed of by the Office.



*Elenita S. Catagcatag*  
ELENITA S. CATAGCATAG  
City Treasurer

Copy Furnished:

- The Honorable, The Secretary of Finance, Manila
- The Regional Director, BLGF Region VII, Cebu City
- All Provincial Treasurers

