



Provincial Capital  
 Bayombong, Nueva Vizcaya

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**NOTICE OF PAYMENT OF THE 1% BASIC REAL PROPERTY TAX AND THE  
 ADDITIONAL 1% SPECIAL EDUCATION FUND TAX IN THE PROVINCE OF NUEVA  
 VIZCAYA FOR THE YEAR 2019**

Notice is hereby given to all real property owners that pursuant to the provision of the Local Government Code (R.A. 7160) and Section 1 & 2, Article 2, Chapter 2 of the Provincial Tax Ordinance No. 2003-1 of the Provincial Revenue Code of Nueva Vizcaya, Tax Ordinance No. 2014-004 as amended, the payment of Basic Tax on real property which is 1% of the assessed value of real property and the additional 1% levied for the Special Education Fund for CY 2019, is due and payable on the 1<sup>st</sup> day of January 2019. The same may however be paid in four (4) equal installments without interest or penalty at the option of the taxpayer, as follows:

- 1<sup>st</sup> installment - on or before March 31, 2019
- 2<sup>nd</sup> installment - on or before June 30, 2019
- 3<sup>rd</sup> installment - on or before September 30, 2019
- 4<sup>th</sup> installment - on or before December 31, 2019

Both Basic Tax and the additional 1% Special Education Fund shall be collected simultaneously.

**Prompt payment shall be given a discount of ten percent (10%) while advance payment shall be entitled to fifteen percent (15%) discount** of the tax due in accordance with the schedule of payment prescribed above.

Failure to pay the basic real property tax and the additional Special Education Fund on or before the dates indicated above shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or fraction thereof, until the delinquent tax shall have been fully paid. Provided however, that in no case shall the total interest on the unpaid tax or portion thereof exceeds thirty six (36) months or seventy two percent (72%).

The Province enforces a scheme of real property tax collection through Compromise Agreement. This scheme authorizes the Provincial Treasurer to enter into a compromise agreement with the delinquent/subject taxpayer confirming his/her willingness to pay his/her tax dues provided that not less than 25% of the total tax due shall be paid initially upon entering into compromise agreement with the Provincial Treasurer. The remaining tax due shall be paid in installment depending on the amount of delinquency but shall not exceed two (2) years.

Amount in Pesos of Tax Delinquency	Period(Length) To Pay
2,000.00 to 50,000.00	Not more than one (1) year
50,000.01 to 200,000.00	Not more than 18 months
200,000.01 above	Not more months

Failure on the taxpayer to comply with the provisions of the agreement automatically revokes it subjecting the taxpayer to usual rules and regulations of real property tax collection.

Payment shall be made at the Office of the Municipal Treasurer where the property is located.

The Province may avail the remedies for the collection of real property tax by administrative action through levy on real property tax by public auction or by judicial action as provided in the code.

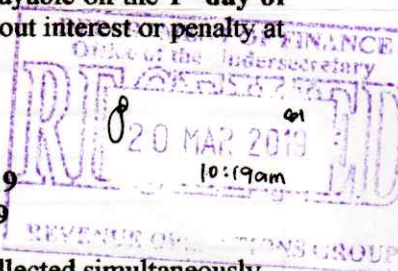
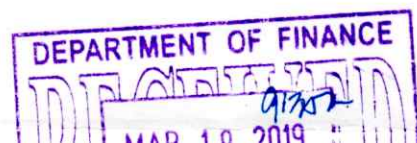
Bayombong, Nueva Vizcaya, Philippines, January 3, 2019



*Rhoda D. Soriano-Moreno*  
**RHODA D. SORIANO-MORENO**  
 Provincial Treasurer

Copy Furnished:

- The Honorable Secretary of Finance, Manila
- The Executive Director, Manila
- The Regional Director, BLGF, Region II, Tuguegarao City
- The Honorable Provincial Governor of Nueva Vizcaya
- The Honorable Vice Governor of Nueva Vizcaya



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