



Republic of the Philippines
CITY OF ILAGAN
Province of Isabela

OFFICE OF THE CITY TREASURER



**NOTICE OF PAYMENT OF REAL PROPERTY TAX FOR
CALENDAR YEAR 2020**

Notice is hereby given that pursuant to the provisions of Republic Act No. 7160 of Local Government Code of 1991, specifically Section 233, 235, 250 and 255 of the code, the one point five percent (1.5%) Basic Real Property Tax and the additional one percent (1%) Special Educational Fund (SEF) Tax for the calendar year 2020 shall become due and payable on the first (1st) day of January. However, said taxes may be paid in four (4) equal installments without interest at the option of the taxpayers as follows:

- 1st Installment- on or before March 31, 2020*
- 2nd Installment- on or before June 30, 2020*
- 3rd Installment- on or before September 30, 2020*
- 4th Installment- on or before December 31, 2020*

Republic of the Philippines
Bureau of Local Government Finance
In Repling pls. cite



RECORDS2020-00663

to: 01/26/2020 Received by:

Both the basic 1.5% of Real property tax and the additional (1%) tax for the SEF must be collected simultaneously. Payment of real property tax shall be applied to prior year's delinquencies, interest, and penalties, if any, and only after said delinquencies are settled may payments be credited for the current period.

If the basic real property tax and the additional tax accruing to Special Educational Fund (SEF) are paid on time or in advance with the prescribed schedule of payments provided under **Section 10, Article A, Chapter II** of revenue code of this city, the taxpayer shall be granted tax discounts as follows

- a.) Ten percent (10%) discount for prompt payment, and**
- b.) Twenty percent (20%) discount for advanced payment**

Payments shall be considered as prompt payment when paid within the quarter and payments shall be considered as advanced when paid before the current year.

Failure to pay taxes for both Basic Tax and Special Educational Fund Tax on or before the date indicated above shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount but not to exceed thirty six (36) months until the delinquent tax shall have been fully paid. After the end of the year for which the taxes are due and real property tax are not paid, the civil and judicial remedies provided for the code enforce the collection thereof would availed by this office

Please be guided accordingly.


DELIA A. PARARUAN, MPA
City Treasurer

Copy Furnished:

The Honorable Secretary of Finance, Manila
The Executive Director, BLGF, Manila
The Regional Director, BLGF, Tuguegarao City
The Honorable Provincial Governor, This Province
All Provincial/ City and Municipal Treasurers of the Philippines
CTO File

FEB 03 2020



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