

TABLE OF ESTIMATED USEFUL LIFE OF PROPERTY, PLANT AND EQUIPMENT¹

Property, Plant and Equipment	Estimated Useful Life (in years)
<i>Land Improvements</i>	
Land Improvements	10
Runways/taxiways	20
Railways	40
Electrification, Power and Energy Structures	10
<i>Buildings – those that are predominantly</i>	
Wood	10
Mixed	20
Concrete	30
<i>Leasehold Improvements</i>	
Land	10
Building	
Wood	10
Mixed	20
Concrete	30
<i>Office Equipment, Furniture and Fixtures</i>	
Office Equipment	5
Furniture and Fixtures	10
IT Equipment – Hardware	5
Library Books	5
<i>Machineries and Equipment</i>	
Machineries	10
Agricultural, Fishery and Forestry	10
Airport Equipment	10
Communication Equipment	10
Construction and Heavy Equipment	10
Firefighting Equipment and Accessories	7
Hospital Equipment	10
Medical, Dental and Laboratory Equipment	10
Military and Police Equipment	10
Sports Equipment	10
Technical and Scientific Equipment	10
Other Machineries and Equipment	10
<i>Transportation Equipment</i>	
Motor Vehicles	7
Trains	10
Aircraft and Aircraft Ground Equipment	10
Watercrafts	10
Other Transportation Equipment	10
<i>Other Property, Plant and Equipment</i>	5

Note 1 - The estimated useful life shall depend on the length of the lease. It shall be the period of the lease or the estimated useful life of the assets, as given, whichever is shorter.

¹ Commission on Audit Circular No. 2003-007