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NOTICE OF PAYMENT OF REAL PROPERTY TAX IN PASIG CITY FOR THE CALENDAR YEAR 2024

Notice is hereby given to all owners, administrators, or person having legal interest in real properties in Pasig City that pursuant to the **Revised Pasig City Revenue Code or Ordinance No. 51 series of 2017**, in relation to Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the following tax are imposed which is due and payable on the 1st day of January and which must be collected simultaneously:

1. Basic Real Property Tax
 - 1.5% for Residential
 - 2% for Commercial and Industrial
2. 1% for Special Education Fund Tax
3. 3% for Ad Valorem Tax on Idle Lands (as determined by the City Assessor)

SCHEDULE OF QUARTERLY PAYMENTS WITHOUT INTEREST

- 1st Installment – on or before March 31, 2024
- 2nd Installment – on or before June 30, 2024
- 3rd Installment – on or before September 30, 2024
- 4th Installment – on or before December 31, 2024

DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
CENTRAL OFFICE, MANILA



TO FOLLOW UP,
PLEASE CITY:

BLGF-2023-4997

Date: 09-NOV-23

Received by

DISCOUNT FOR ADVANCED AND PROMPT PAYMENTS

Taxpayers with no delinquencies who shall pay their taxes for the year in full are entitled to the following:

- 15% Discount if paid before January 1, 2024
- 10% Discount if paid on or before January 31, 2024

Taxpayers opting to pay quarterly are subject to 5% discount if paid promptly as scheduled above.

PENALTIES FOR LATE PAYMENTS

Failure to pay the above taxes on the prescribed schedule shall subject the taxpayer to the payment of interest at the rate of **Two Percent (2%) per month** of the unpaid amount or fraction thereof until the delinquent tax shall have been fully paid. Provided, however that in no case shall the total penalty on the unpaid tax or portion thereof exceed Thirty-Six (36) months or Seventy-Two Percent (72%). If at the end of the year the taxes due remain unpaid and becomes delinquent, the civil and judicial remedies provided for by law shall be undertaken.

Please pay your taxes at the Office of the City Treasurer, 2/F Pasig City Hall, Caruncho Avenue, San Nicolas, Pasig City.


MARITA A. CALAJE
City Treasurer

Copy Furnished:

The Honorable Secretary of Finance, DOF
The Executive Director, BLGF
All City/Municipal Treasurer
The City Auditor, Pasig City

