***Annex D***

*Letter of Local Treasurer if Loan is Disapproved/Not Pursued*

\_\_\_\_\_\_\_\_\_Date\_\_\_\_\_\_\_\_\_

**[Name of Executive Director]**

Executive Director

Bureau of Local Government Finance

Department of Finance

8th floor, EDPC Bldg., BSP Complex,

Roxas Blvd., Malate, Manila

Dear **Director [NAME]:**

This refers to the loan application of this LGU Type with the Name of Financing Institution, with corresponding Certificate of Net Debt Service Ceiling and Borrowing Capacity (NDSC/BC) issued by your Office, which contains the following information:

|  |  |
| --- | --- |
| Certificate No.: |  |
| Date Issued: |  |
| Amount of NDSC: | PhP |
| Amount of BC: | PhP |
| Purpose of Loan: |  |

In connection with this, please be informed that the said loan was [*state if the loan was disapproved or was not pursued by the LGU, and the reason/s*].

For your information.

Very truly yours,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Provincial/City/Municipal Treasurer