

**NOTICE OF PAYMENT OF 1% BASIC REAL PROPERTY TAX AND 1% SPECIAL EDUCATION
FUND TAX RFOR THE YEAR 2024**

NOTICE is hereby given pursuant to Sections 233, 235, 246, 250 and 255 of the Republic Act No.7160, otherwise known as the Local Government Code 1991, that **the one percent (1%) Basic Real Property Tax and additional one percent (1%) Special Education Fund Tax for the year 2024 shall become due and payable on the first day of January 2024.** These taxes may be paid in four (4) equal installments without penalty at the option of the taxpayer, as follows:

Advance Payment:

- a.1. If paid in full on or before December 31
for the succeeding year's taxes
- 20% Discount

Prompt Payment:

- b.1. If paid in full on or before January 31
of the current year's taxes
- 20% Discount
- b.2. If paid in full from February 1 up to
March 31 of the current year's taxes
- 15% Discount

Installment Payment:

- c.1. If paid by installment basis on or before
the end of every quarter of the current year's taxes
- 10% Discount
- 1st Installment ----- on or before March 31, 2024
2nd Installment ----- on or before June 30, 2024
3rd Installment ----- on or before September 30, 2024
4th Installment ----- on or before December 31, 2024

Failure of the Real Property Owner, Administrator or person having legal interest thereon to pay these taxes on or before the scheduled installment date, shall subject the taxpayer to a **penalty at the rate of two percent (2%)** for each month of delinquency, but in no case shall exceed seventy-two (72%) of thirty six (36) months.

The City of Bayawan may avail of the remedies for the collection of real property tax by administrative action through levy on real property and sale of real property by public auction or by judicial action as provide in Section 249-251 of R.A. 7160.

Real Property owners or persons having legal interest therein are requested to pay their taxes at the City Treasurer's Office or may opt to pay online payment at https://flipizen.com/partners/negor_bayawan/rotis/billing under the city website www.bayawancity.gov.ph.

Cc: 1 – The Honorable Secretary of Finance, Manila
1 – The Executive Director, BLGF, Manila
1 – The Regional Director, BLGF, Region VII, Cebu City
1 – Provincial/City and Municipal Treasurers of the Philippines
1 – File


MA. RAYZA E. VILLARIN, CPA, MBA
Acting City Treasurer

DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
CENTRAL OFFICE, MANILA



BLGF-2024-0836

TO FOLLOW UP,
PLEASE CITE:
Date: 15 Feb 2024 Received by