



City of Davao



DEPARTMENT OF FINANCE
Republic of the Philippines



NOTICE OF PAYMENT OF REAL PROPERTY TAX FOR CALENDAR YEAR 2024

Pursuant to Republic Act No. 7160, otherwise known as The Local Government Code of 1991, and as provided by the 2017 Revenue Code of Davao City, notice is hereby given that the **one and one-half percent (1.5%)** basic tax on real property and additional **one percent (1%)** for the Special Education Fund for calendar year 2024 shall become due and payable on the first day of January and may be paid in full or four (4) equal installments, at the option of the taxpayer, within the period fixed for the payment of real property tax without penalty, as follows:

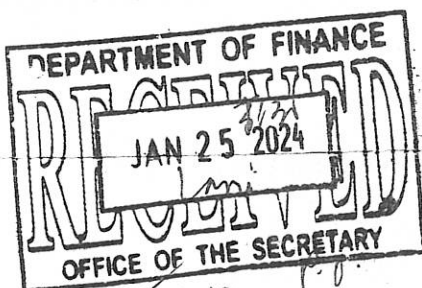
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|-----------------------------|---|---------------------------------|
| 1 ST INSTALLMENT | - | ON OR BEFORE MARCH 31, 2024 |
| 2 ND INSTALLMENT | - | ON OR BEFORE JUNE 30, 2024 |
| 3 RD INSTALLMENT | - | ON OR BEFORE SEPTEMBER 30, 2024 |
| 4 TH INSTALLMENT | - | ON OR BEFORE DECEMBER 31, 2024 |

The basic tax and additional 1% S.E.F. tax shall be collected simultaneously. A twenty percent (20%) discount shall be granted to taxpayers who pay in FULL on or before March 31st of the current year and ten percent (10%) discount for quarterly payments if paid on or before the quarterly due date as stated above.

Upon expiration of the periods given, an interest of two percent (2%) per month not to exceed thirty-six (36) months or seventy two percent (72%) shall be imposed upon delinquent properties for failure to pay the basic real property tax or any other tax levied under our Revenue Code.

Taxpayers are encouraged to pay on time at the Office of the City Treasurer, Sangguniang Panlungsod Bldg., Davao City or any of the ten (10) district treasury offices to avoid the application of the remedies for the collection of real property tax, such as administrative action thru levy on real property or collection by judicial action.

December 15, 2023.



ATTY. LAWRENCE D. BANTIDING
City Treasurer

Cc: The Honorable Secretary of Finance, Manila
The Regional Director, Bureau of Local Government Finance, DOF Region XI, Davao City
All Provincial, City, and Municipal Treasurers of the Philippines
The City Auditor, Davao City
All Davao City Barangay Captain