



Republic of the Philippines
CITY OF ILAGAN
OFFICE OF THE CITY TREASURER



DEPARTMENT OF FINANCE
Republic of the Philippines



**NOTICE OF PAYMENT OF THE 1.5% BASIC REAL PROPERTY
TAX AND ADDITIONAL 1% SPECIAL EDUCATION FUND TAX IN THE CITY
OF ILAGAN FOR THE YEAR 2024**

Notice is hereby given to all real property owners that pursuant to the provisions of the Local Government Code (RA 7160) and Article A Section 6 and Section 7 of the City Revenue Code of the City of Ilagan, the payment of basic tax on real property, which is 1.5% of the assessed value of the real property and the additional 1% levied for the Special Education Fund for **CY2024**, is due and payable on the **1st day of January 2024**. The same may however be paid in four (4) equal installments without interest, at the option of the taxpayer, as follows:

- 1st Installment- on or before March 31, 2024*
- 2nd Installment- on or before June 30, 2024*
- 3rd Installment- on or before September 30, 2024*
- 4th Installment- on or before December 31, 2024*

Both the basic tax and the additional 1% SEF tax shall be collected simultaneously.


Prompt payment shall be given a discount of ten percent (10%) while advance payment shall be entitled to twenty percent (20%) discount of the tax.

Failure to pay the basic real property tax and the additional SEF tax on or before the dates indicated above shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount of fraction thereof, until the delinquent tax shall have been fully paid. Provided, however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty-six (36) months or seventy-two percent (72%).

Payments shall be made at the Office of the City Treasurer of the City of Ilagan, Isabela where the subject property is located.

The City of Ilagan may avail of the remedies for the collection of real property tax by administrative action through levy on the real property and sale of real property by public auction or by judicial action as provide in the code.

City of Ilagan, Isabela, January 03, 2024.


LAWRENCE C. BALMaceda
City Treasurer

Copy Furnished:

The Honorable Secretary of Finance, Manila
The Executive Director, BLGF, Manila
The Regional Director, BLGF, Tuguegarao City
The Honorable Provincial Governor, This Province
All Provincial/City and Municipal Treasurers of the Philippines

