



OFFICE OF THE MUNICIPAL TREASURER

NOTICE OF PAYMENT OF THE REAL PROPERTY TAX AND  
THE SPECIAL EDUCATION FUND TAX  
FOR CALENDAR YEAR 2024

Notice is hereby given that pursuant to the provision of Section 233, 235, 246, 249, 250, 251 and 255 of RA 7160, otherwise known as the Local Government Code of 1991, payment of the basic tax on real property at the rate of one (1%) per annum and an additional tax of one percent (1%) for the Special Education Fund for Calendar Year 2024 shall accrue on the first day of January. Said taxes, however maybe paid in four (4) equal installments without penalty viz:

|                             |   |                                 |
|-----------------------------|---|---------------------------------|
| 1 <sup>st</sup> Installment | - | On or before March 31, 2024     |
| 2 <sup>nd</sup> Installment | - | On or before June 30, 2024      |
| 3 <sup>rd</sup> Installment | - | On or before September 30, 2024 |
| 4 <sup>th</sup> Installment | - | On or before December 31, 2024  |

The 1% basic tax and 1% additional tax shall be collected simultaneously.

The Real Property owner or administrator shall be entitled to a discount of ten percent (10%);

- If the tax due for the whole year is paid on or before March 31, 2024.
- In case of payment by quarterly installments and the tax due for the quarter is paid on or before the last day of the last month of the quarter.

However, if real property taxes due or applicable in the next ensuing or incoming year is paid on or before December 31, 2024, the taxpayer is entitled to a 20% discount.

Failure to pay the real property taxes for both basic and special education fund tax on or before the dates indicated above shall subject the taxpayers to a penalty of two (2%) for each month of delinquency, until the tax is fully paid. Provided, however, that in no case shall the total interest on the unpaid taxes or portion hereof exceed thirty six (36) months. If at the end of the calendar year, payment of the taxes has not been effected, the summary remedies to enforce collection will be availed of by this Office.

Accordingly, if the portion of the real property tax due for the first quarter of the tax year is not paid on or before the thirty first (31<sup>st</sup>) day of March of the same year, the interest shall be reckoned from the first (1<sup>st</sup>) day of January at the rate of two (2%) percent for every month of delinquency on the basis of the total amount due for the entire year and not on the amount due for the said first quarter of the year.

Payment of the said taxes shall be done at the Office of the Municipal Treasurer of Liloan, Cebu.

Please be guided accordingly.

Copy furnished:

- The Secretary of Finance, Manila
- BLGF, Region VII, Cebu
- The Provincial & City Treasurers of Cebu Province
- All Municipal Treasurers of Cebu
- All Barangay Treasurers of Liloan, Cebu

EDNA B. RAGAS  
Acting Municipal Treasurer

