REPUBLIC OF THE PHILIPPINES

CITY OF MAKATI

OFFICE OF THE CITY TREASURER

NOTICE OF PAYMENTS OF REAL PROPERTY TAX (RPT) IN MAKATI CITY FOR CALENDAR YEAR 2024

Notice is hereby given that pursuant to ***Section 249 of Republic Act No. 7160, Otherwise known as the local Government Code of 1991, and City Ordinance No. 2004-A-025, also known as the Makati Revised Revenue Code,*** the basic real property tax which is 2% on Commercial, 2% on Industrial, 1.5% on Residential and 1.5% on Special of assessed value of real property regularly levied under existing laws and an additional 1% (Special Education Fund) tax for the Calendar Year 2024 may be paid in four (4) quarterly installments without penalty, as follows:

1st Installment - on or before March 31, 2024
2nd Installment - on or before June 30, 2024
3rd Installment - on or before September 30, 2024
4th Installment - on or before December 31, 2024

The basic tax and the additional tax (SEF) shall be collected simultaneously. In case only partial payments of the tax is paid, such payment shall be applied to both.

In addition, Sec. 2A.11 of the Makati Revised Revenue Code States that: "**If both basic RPT & additional SEF tax paid is full on or before Jan 20, the taxpayer shall be entitled to a 10% discount**. Provided, however, that both the basic & SEF taxes are paid on or before the 1st 20 days of the quarter in accordance with the installment schedule provided under **Sec. 2A.10 of this article, the taxpayer shall be entitled to a 5% discount**. Provided further, that such discounts shall only be granted to properties without any delinquency. Provided, finally, that payment of the basic or SEF tax shall not entitle the taxpayer to any discount provided herein."

Payment of said taxes may be made in the office of the **City Treasurer or in the designated areas in the barangays where the Real Property Tax Satellite Payments have been scheduled by** The City Treasurer to collect all taxes on real properties located in their respective jurisdictions.

Failure to pay the said taxes on or before the indicated dates shall be subject to an ***interest rate of 2% per month*** on the unpaid amount or a portion thereof, ***but not to exceed 36 months or 72%***. At year end where these taxes are due but still unsettled, remedies provided for under the code will be enforce in the collection by this office.

JESUSA E. CUNETA
City Treasurer

Copy Furnished:
The Honorable Secretary, Department of Finance
The Executive Director, BLGF, DOF Manila
The City Auditor, Makati City
Metro Manila Treasurer
All Barangay Captain of Makati City